TELECARD LIMITED

07 October, 2021

The General Manager,
Pakistan Stock Exchange
Stock Exchange Building
Karachi

Subject: Financial Result for the year ended 30 June 2021

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on 07 October 2021 at 1100 hours at Corporate Office of the Company situated at World Trade Centre, 10 Khayaban -e- Roomi, Clifton, Karachi recommended the following:

CASH DIVIDEND	**NIL**
BONUS SHARES	**5%**
RIGHT SHARES	**NIL**
ANY OTHER ENTITLEMENT / CORPORATE ACTION	**N/A**
ANY OTHER PRICE SENSITIVE INFORMATION	**N/A**

The financial results of the Company for the year ended 30 June 2021 appear on the following page:

Regards,

Waseem Ahmad
Company Secretary

TELECARD LIMITED
Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600
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www.telecard.com.pk

TELECARD LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2021

	2021	2020
	---- (Rupees in '000') ----	
Revenue – net	**3,873,309**	3,910,039
Direct costs	**(2,556,544)**	(2,710,540)
Gross profit	**1,316,765**	1,199,499
Administrative expenses & distribution costs	**(849,065)**	(719,494)
Other operating expenses	**-**	(228,260)
Other income	**329,708**	70,575
	(519,357)	(877,179)
Operating profit	**797,408**	322,320
Finance costs	**(96,750)**	(159,580)
Profit before taxation	**700,658**	162,740
Taxation	**(194,063)**	(237,871)
Profit / (Loss) for the year	**506,595**	(75,131)
Profit / (Loss) is attributable to:		
Owners of the Holding Group	**506,609**	(73,912)
Non-controlling interests	**(15)**	(1,219)
	506,595	(75,131)
Earning / (Loss) per share - basic & diluted - (Rupees)	**1.69**	(0.25)

We will be uploading the financials for the year ended 30 June 2021 on PUCARS
Yours Sincerely,

Waseem Ahmad
Company Secretary

TELECARD LIMITED
10 Khayaban-e-Roomi
W.T.C. Clifton Karachi

TELECARD LIMITED

UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS

FOR THE YEAR ENDED JUNE 30, 2021

	June 30, 2021	June 30, 2020
	---- (Rupees in '000') ----	
Revenue - net	**1,213,660**	1,183,279
Direct costs	**(651,132)**	(654,990)
Gross profit	**562,528**	528,289
Administrative expenses & distribution costs	**(385,727)**	(331,664)
Other expense	**(1,742)**	(179,111)
Other income	**256,477**	30,295
	(130,992)	(480,480)
Operating profit	**431,536**	47,809
Finance costs	**(70,989)**	(122,403)
Profit / (loss) before taxation	**360,547**	(74,594)
Taxation	**(87,359)**	(34,694)
Net profit / (loss) for the year	**273,188**	(109,288)
Profit / (loss) per share - basic & diluted (Rupees)	**0.91**	(0.36)

We will be uploading the financials for the year ended 30 June 2021 on PUCARS

Yours Sincerely,

Waseem Ahmad

Company Secretary

TELECARD LIMITED
10
Khayaban-e-
Roomi
W.T.C. Clifton Karachi