



19 January 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi.

Subject: Material Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to convey the attached information:

Telecard Limited's 100% owned subsidiary, Supernet Limited ("**Supernet**") has issued a press release to announce that Supernet and Avara Technologies Pty Limited ("Avara") have been awarded a new project within a Multi-Million Dollar Long Term Program which was awarded in 2021 to supply Multiplexers and Associated services in Pakistan.

The above referred press release is enclosed as an attachment to this letter.

You may please disseminate the foregoing to the members of the Exchange.

Yours Sincerely,

Waseem Ahmad
Company Secretary



Enclosure: As above

TELECARD LIMITED

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Supernet and Avara Announce the Award of New Project Within a Multi-Million Dollar Long-Term Program to Supply Multiplexers and Associated Services in Pakistan

Islamabad, Pakistan and Melbourne, Australia - 19th January 2022 – Supernet Limited (“**Supernet**”) announced today that they, in conjunction with their Australian technology partner Avara Technologies Pty Ltd (“**Avara**”) have been awarded a new project within a long-term program that they were awarded in 2021 by a major Pakistani customer (press release dated 26th May 2021)

The new project valued at approximately PKR 250 million constitutes Phase 3 of the program for the supply of multiservice multiplexers and associated operations, maintenance, warranty and support services. The program includes establishment of a repair facility in Pakistan and transfer of knowledge through an expansive training program enabling in-country engineers and technicians to rectify faults throughout the equipment’s lifecycle.

Avara’s DynaFlex product family is a flexible, fully featured, access multiplexer with powerful cross-connect and protection capabilities. With the ability to handle a wide range of interfaces like POTS, SCADA, Ethernet, Serial Data and Tele-Protection, the DynaFlex platform is an ideal choice for transporting mission critical TDM services over PDH, SDH, Ethernet or MPLS-TP packet-based interfaces. DynaFlex offers a broad range of hot pluggable channel cards to complement a range of physical interfaces in a modular manner.

In 2021 Supernet and Avara successfully delivered in time the first batch of DynaFlex multiplexers under Phase 1 of the program despite supply chain and logistics challenges due to the COVID-19 pandemic. The delivery for Phase 2 is under implementation with the newly awarded Phase 3 expected to reach completion towards the tail end of 2022.

Ali Akhtar, Supernet’s Head of BU, Telecoms & Defense and Lasha Aponso, CEO, Avara jointly stated, “This is a major triumph for us right at the start of 2022 and we are thrilled to have been awarded this new project. It reaffirms the trust and satisfaction of the customers in our products and services. On the back of this victory, we’re charging full steam ahead with our plans to expand business in Pakistan.”

About Supernet Limited

Supernet Limited, one of Pakistan’s leading telecommunications service provider and systems integrator, has been operating since 1995. Supernet offers a full portfolio of local-to-global integrated communications infrastructure solutions to Telecoms, Defense, Enterprise and Government entities. Supernet’s “Connectivity” products and services include a broad spectrum of Wide Area Network (WAN) and Metropolitan Area Network (MAN) solutions based on satellite, fiber optics, microwave and radios. In recent years, Supernet has established its expertise in domains including cybersecurity, power, networking and surveillance solutions as part of its “Beyond Connectivity” initiative thereby offering a richer portfolio of solutions and services to customers. For more information, please visit www.supernet.pk



About Avara Technologies Pty Limited

Avara Technologies is a supplier of world-class optical, industrial Ethernet, voice and data communication products for utilities, service providers, and infrastructure providers world-wide. Avara is driven by technology innovation and a commitment to delivering top quality products, exceptional support and value to customers. Avara's focus is to be the customers' and partners' preferred supplier for optical, voice and premium data network equipment solutions so that can rely on Avara's field proven products to deliver mission critical networks all over the world. Avara was established in 2002 and is represented in Europe, the Middle East, Asia, APAC and Australia. For more information, please visit www.avaratechnologies.com