30 April 2025

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Karachi

Subject: **Financial Result for the period ended 31 March 2025**

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on 30 April 2025 at 1200 hours recommended the following:

CASH DIVIDEND	**NIL**
BONUS SHARES	**NIL**
RIGHT SHARES	**NIL**
ANY OTHER ENTITLEMENT / CORPORATE ACTION	**N/A**
ANY OTHER PRICE SENSITIVE INFORMATION	**N/A**

The financial results of the Company for the period ended 31 March 2025 appear on the following page:

TELECARD LIMITED
10
Khayaban-e-Roomi
W.T.C. Clifton Karachi

Regards,

Waseem Ahmad
Director & Company Secretary

TELECARD LIMITED
Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600
PABX: (92-21) 38330000 UAN: 111-222-123 Fax: (92-21) 35867850
www.telecard.com.pk

TELECARD LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine months period ended		Quarter ended	
	Mar 31,		Mar 31,	
	2025	2024	2025	2024
	(Rupees in '000')			
Revenue – net	7,956,444	7,974,846	2,547,074	2,708,618
Direct costs	(6,182,569)	(6,119,490)	(1,926,455)	(2,216,376)
Gross profit	1,773,875	1,855,356	620,619	492,242
Administrative & distribution costs	(1,065,120)	(1,542,755)	(316,561)	(860,571)
Other income / (expense)	(21,614)	538,018	(4,762)	619,051
	(1,086,733)	(1,004,738)	(321,322)	(241,521)
Operating profit	687,142	850,618	299,297	250,721
Finance costs	(75,680)	(113,329)	(17,007)	(34,203)
Profit before taxation & levy	611,462	737,289	282,290	216,518
Levy	(111,898)	-	(57,161)	-
Profit before taxation	499,564	737,289	225,129	216,518
Taxation	(192,357)	(180,714)	(99,015)	(25,757)
Profit for the period	307,206	556,575	126,113	190,761
Profit / (loss) is attributable to:				
Owners of the Holding Group	211,989	297,175	92,995	(30,187)
Non-controlling interests	95,217	259,400	33,118	220,948
	307,206	556,575	126,113	190,761
	Rupees			
Earning per share - basic & diluted	0.63	0.88	0.27	(0.09)

We will be uploading the financials for the period ended 31 March 2025, on PUCARS.

Yours Sincerely,

Syed Hashim Ali
Chief Financial Officer

TELECARD LIMITED

TELECARD LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine months period ended		Quarter ended	
	Mar 31,		Mar 31,	
	2025	2024	2025	2024
	--------------- (Rupees in '000') ---------------			
Net profit for the period	307,206	556,575	126,113	190,761
Items that may be reclassified to profit or loss				
Exchange differences on translation of foreign operation	830	(11,567)	1,963	(5,267)
Total comprehensive income for the period	308,036	545,008	128,076	185,494
Total comprehensive income / (loss) attributable to:				
Owners of the Holding Group	212,819	285,608	94,958	(35,454)
Non-controlling interests	95,217	259,400	33,118	220,948
	308,036	545,008	128,076	185,494

We will be uploading the financials for the period ended 31 March 2025, on PUCARS.

Yours Sincerely,

Syed Hashim Ali
Chief Financial Officer

TELECARD LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31, 2025

	(Un-audited) Mar 31, 2025	(Audited) June 30, 2024
	(Rupees in '000')	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	730,657	707,303
Intangible assets	129,337	73,441
Right-of-use assets	35,220	50,406
	895,214	831,150
Long-term deposits	58,546	60,309
Deferred taxation	72,885	73,995
	1,026,645	965,454
CURRENT ASSETS		
Communication stores	728,320	262,037
Short term investment	138,729	-
Trade debts	2,519,403	2,219,488
Loans and advances	1,097,173	817,058
Deposits and prepayments	43,548	403,121
Accrued mark-up	9,029	9,035
Other receivables	3,253,747	2,789,156
Taxation – net	41,744	184,861
Cash and bank balances	413,054	739,440
	8,244,747	7,424,196
TOTAL ASSETS	9,271,392	8,389,650

We will be uploading the financials for the period ended 31 March 2025, on PUCARS.

Yours Sincerely,

Syed Hashim Ali
Chief Financial Officer

TELECARD LIMITED

TELECARD LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

	(Un-audited) Mar 31, 2025	(Audited) June 30, 2024
	---------- (Rupees in '000') ----------	
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised share capital		
400,000,000 (June 30, 2024: 400,000,000) ordinary shares of Rs. 10/- each	4,000,000	4,000,000
Issued, subscribed and paid-up capital	3,386,250	3,386,250
Foreign currency translation reserve	97,682	96,852
Accumulated profit / (loss)	497,549	285,560
Capital and reserves attributable to the owners of the Holding Group	3,981,481	3,768,663
Non-controlling interest	847,527	752,310
TOTAL EQUITY	4,829,008	4,520,973
NON-CURRENT LIABILITIES		
Long-term financing	344,706	455,140
Lease liabilities	18,873	37,251
Deferred liabilities	12,978	10,092
	376,557	502,483
CURRENT LIABILITIES		
Trade and other payables	3,637,053	2,914,770
Unclaimed dividend	4,417	4,417
Accrued interest/mark-up	109,521	141,601
Short term finance and current portion of long term financing and lease liabilities	314,836	305,406
	4,065,827	3,366,194
Contingencies & commitments		
TOTAL EQUITY AND LIABILITIES	9,271,392	8,389,650

We will be uploading the financials for the period ended 31 March 2025, on PUCARS.

Yours Sincerely,

Syed Hashim Ali
Chief Financial Officer

TELECARD LIMITED
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TELECARD LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Attributable to the owner of Holding Co.				
	Issued subscribed paid-up capital	Accumulated profit / (loss)	Foreign currency translation reserve	Non - controlling interest	Total
	(Rupees in '000')				
Balance as at June 30, 2023 (Audited)	3,386,250	720,927	104,314	283,838	4,495,329
Net profit for the period	-	297,175	-	259,400	556,575
Other comprehensive income	-	-	(11,567)	-	(11,567)
Total comprehensive income / (loss) for the period	-	297,175	(11,567)	259,400	545,008
Balance as at March 31, 2024 (Un-audited)	3,386,250	1,018,102	92,747	543,238	5,040,337
Balance as at June 30, 2024 (Audited)	3,386,250	285,560	96,852	752,310	4,520,973
Net Profit/(loss) for the period	-	211,989	-	95,217	307,206
Other comprehensive income	-	-	830	-	830
Total comprehensive income	-	211,989	830	95,217	308,036
Total comprehensive loss for the period					
Issuance of bonus shares	-	-	-	-	-
Balance as at March 31, 2025 (Un-audited)	3,386,250	497,549	97,682	847,527	4,829,009

We will be uploading the financials for the period ended 31 March 2025, on PUCARS.

Yours Sincerely,

Syed Hashim Ali
Chief Financial Officer

TELECARD LIMITED

TELECARD LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine months period ended Mar 31, 2025	2024
	---- (Rupees in '000') ----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	299,521	797,472
Income tax paid	(167,553)	(158,907)
Finance costs paid	(145,760)	(126,080)
Net cash generated from operating activities	(13,792)	512,485
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(169,762)	(204,457)
Net cash used in investing activities	(169,762)	(204,457)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long-term finances-net	(110,434)	(73,423)
Lease rentals against right-of-use assets	(23,797)	(6,046)
Short-term running financing- net	(9,430)	(16,284)
Net cash used in financing activities	(143,661)	(95,753)
Exchange difference on translation of foreign subsidiary	830	(11,567)
Net increase/ (decrease) in cash and cash equivalents	(326,386)	200,708
Cash and cash equivalents at the beginning of the year	739,440	219,646
Cash and cash equivalents at the end of the period	413,054	420,354

We will be uploading the financials for the period ended 31 March 2025, on PUCARS.

Yours Sincerely,

Syed Hashim Ali
Chief Financial Officer

TELECARD LIMITED

TELECARD LIMITED

CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine months ended		Quarter ended	
	Mar 31, 2025	Mar 31, 2024	Mar 31, 2025	Mar 31, 2024
	------------------ (Rupees in '000') ------------------			
Revenue – net	1,518,543	1,803,826	487,272	520,904
Direct costs	(1,059,536)	(1,191,348)	(315,632)	(327,968)
Gross profit	459,007	612,478	171,640	192,936
Distribution costs and administrative expenses	(393,211)	(913,622)	(111,762)	(650,666)
Other income	105,729	625,472	34,800	627,958
	(287,482)	(288,150)	(76,962)	(22,708)
Operating profit	171,525	324,328	94,678	170,228
Finance costs	(46,643)	(74,645)	(8,844)	(24,109)
Profit before taxation and levy	124,882	249,683	85,834	146,119
Levy	(51,365)	-	(25,037)	-
Profit before taxation	73,517	249,683	60,797	146,119
Taxation	(1,895)	(24,422)	(14,929)	9,642
Net Profit for the period	71,623	225,261	45,869	155,761
Earning per share - basic and diluted (rupees)	0.21	0.67	0.14	0.46

We will be uploading the financials for the period ended 31 March 2025, on PUCARS.

Yours Sincerely,

Syed Hashim Ali
Chief Financial Officer

TELECARD LIMITED
Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600
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TELECARD LIMITED

TELECARD LIMITED

CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine months ended		Quarter ended	
	Mar 31, 2025	Mar 31, 2024	Mar 31, 2025	Mar 31, 2024
	------- (Rupees in '000') -----			
Net Profit for the period	71,623	225,261	45,869	155,761
Other comprehensive income	-	-	-	-
Total comprehensive Income for the period	71,623	225,261	45,869	155,761

We will be uploading the financials for the period ended 31 March 2025, on PUCARS.

Yours Sincerely,

Syed Hashim Ali
Chief Financial Officer

TELECARD LIMITED
Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600
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TELECARD LIMITED

TELECARD LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

	Mar 31, 2025 (Un-audited)	June 30, 2024 (Audited)
	---(Rupees in '000') ---	
ASSETS		
NON-CURRENT ASSETS		
Fixed assets		
Property and equipment	303,980	295,140
Intangible assets	-	133
Right-of-use assets	30,726	44,452
	334,706	339,725
Long-term investments	130,355	130,355
Long-term deposits	50,877	52,640
Due from related parties	752,607	632,118
Deferred taxation	18,440	20,335
	1,286,985	1,175,173
CURRENT ASSETS		
Trade debts	850,668	931,956
Stock in trade	-	24,823
Loans and advances	216,144	83,235
Deposits and prepayments	43,548	62,112
Accrued mark-up / profit	9,029	9,035
Other receivables	2,673,180	2,671,435
Taxation – net	89,124	108,814
Bank balances	3,969	54,292
	3,885,662	3,945,702
TOTAL ASSETS	5,172,647	5,120,875

We will be uploading the financials for the period ended 31 March 2025, on PUCARS.

Yours Sincerely,

Syed Hashim Ali
Chief Financial Officer

TELECARD LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

	Mar 31, 2025 (Un-audited)	June 30, 2024 (Audited)
	---------- (Rupees in '000') ----------	
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Share capital authorised		
400,000,000 (2024: 400,000,000) ordinary shares of Rs. 10/- each	4,000,000	4,000,000
Capital reserves		
Issued, subscribed and paid-up capital	3,386,250	3,386,250
Accumulated loss	(290,152)	(361,775)
	3,096,098	3,024,475
NON-CURRENT LIABILITIES		
Long-term financing	344,706	455,140
Lease liabilities	14,065	31,096
Deferred liabilities	7,705	7,319
	366,476	493,555
CURRENT LIABILITIES		
Trade and other payables	1,437,049	1,303,890
Unclaimed dividend	4,394	4,394
Accrued interest / mark-up	104,361	133,285
Current portion of long term financining and lease liabilities	164,269	161,276
	1,710,073	1,602,845
Contingencies & commitments		
TOTAL EQUITY AND LIABILITIES	5,172,647	5,120,875

We will be uploading the financials for the period ended 31 March 2025, on PUCARS.

Yours Sincerely,

Syed Hashim Ali
Chief Financial Officer

TELECARD LIMITED

CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Issued, subscribed and paid-up capital	Accumulated loss	Total
	---------------- (Rupees in '000')	----------------	
Balance as at June 30, 2023 - (Audited)	3,386,250	(610,177)	2,776,073
Net profit for the period	-	225,261	225,261
Other comprehensive income	-	-	-
Total comprehensive income for the period	-	225,261	225,261
Issuance of bonus	-	-	-
Balance as at Mar 31, 2024 - (Un-audited)	3,386,250	(384,916)	3,001,334
Balance as at June 30, 2024 - (Audited)	3,386,250	(361,775)	3,024,475
Net profit for the period	-	71,623	71,623
Other comprehensive income	-	-	-
Total comprehensive income for the period	-	71,623	71,623
Balance as at Mar 31, 2025 - (Un-audited)	3,386,250	(290,152)	3,096,098

We will be uploading the financials for the period ended 31 March 2025, on PUCARS.

Yours Sincerely,

Syed Hashim Ali
Chief Financial Officer

TELECARD LIMITED

TELECARD LIMITED

CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine months ended	
	Mar 31, 2025	Mar 31, 2024
	--------- (Rupees in '000') ---------	
Cash generated from operations	163,642	181,309
Income tax paid	(71,055)	(47,940)
Finance cost paid	(99,903)	(73,901)
Finance cost against lease laibilities paid	(3,934)	(1,350)
	(174,892)	(123,191)
Net Cash generated from operating activities	(11,249)	58,118
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(25,035)	(12,289)
Long-term investment	-	(15,000)
Proceeds from disposal of fixed assets	-	-
	(25,035)	(27,289)
CASH FLOWS FROM FINANCING ACTIVITY		
Payment made against diminishing musharakah	-	(36,174)
Principal paid against lease liability	(14,038)	(7,197)
Net cash used in investing activities	(14,038)	(43,371)
Net increase / (decrease) in cash and cash equivalents	(50,323)	(12,542)
Cash and cash equivalents at the beginning of the period	54,292	34,605
Cash and cash equivalents at the end of the period	3,969	22,063

We will be uploading the financials for the period ended 31 March 2025, on PUCARS.

Yours Sincerely,

Syed Hashim Ali
Chief Financial Officer