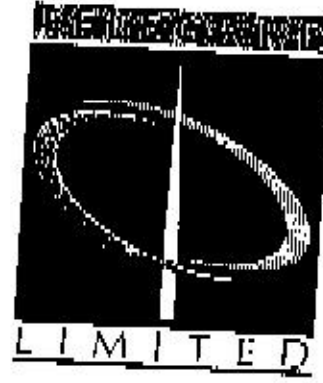




21 February 2014

The General Manager
Karachi Stock Exchange Ltd
Stock Exchange Road
Karachi

Subject: Board Meeting

Dear Sir,

This is to inform you that the Board of Directors Meeting of the Company will be held on Friday 28 February 2014 at 1500 hours PST at the World Trade Centre, 10 Khayaban-e-Roomi, Clifton Karachi. This is to consider the Half Yearly Accounts for the period ended 31 December 2013.

The Company has decided that the Close Period is from 22 February 2014 to 28 February 2014 as required under clause (xxiii) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Director, Chief Executive Officer or Executive shall directly/indirectly deal in the shares of the Company in the manner during this close period.

You may please inform the members of the Exchange accordingly.

Yours truly,

For Telecard limited

Waseem Ahmad
Company Secretary

TELECARD LIMITED

Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600
PABX: (92-21) 38330000 UAN: 111-222-123 Fax: (92-21) 35867850

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