



TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE:

128-J Model Town, Lahore, Pakistan.

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Ref.:TGIL/Shares/2.5

April 30, 2014

To,

A.) The Secretary
Karachi Stock Exchange (G) Ltd.
Karachi Stock Exchange Building
Stock Exchange Road
Karachi. Fax.: 021-111-573-329
021-32439618,35274381

B.) The Secretary
Lahore Stock Exchange (G) Ltd.
Lahore Stock Exchange Building
19-Khayaban-e-Aiwan-e-Iqbal
Lahore. Fax: 6368484-85

C) The Secretary
Islamabad Stock Exchange (G) Ltd.
Stock Exchange Building
101-E, Fazal-ul-Haq Road
Islamabad. Fax.: 051-111-473-327

Subject: **FINANCIAL RESULTS FOR THE 3RD QUARTER
AND NINE MONTHS ENDED MARCH 31, 2014**

Dear Sir,

We would like to inform you that the Board of Directors of our Company in their Meeting held at 11:00 AM on Wednesday the April 30, 2014 at the registered office of the Company, recommended the following:

- | | |
|--|------------|
| i) <u>CASH DIVIDEND</u> | NIL |
| ii) <u>BONUS ISSUE</u> | NIL |
| iii) <u>RIGHT SHARES</u> | NIL |
| iv) <u>OTHER PRICE SENSITIVE INFORMATION:</u> | NIL |

The financial results of the Company are attached as **Annexure – A.**

We are also sending you 200 copies of the printed accounts for your record and distribution amongst the members.

Thanking you.

Yours faithfully,

For Tariq Glass Industries Limited


(Mohsin Ali)

Company Secretary





TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE:

128-J Model Town, Lahore, Pakistan.

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Annexure-A

The financial results of the Company are as follows:

TARIQ GLASS INDUSTRIES LIMITED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE QUARTER AND NINE MONTHS ENDED 31 MARCH 2014

	<u>Nine Months Ended 31 March</u>		<u>Quarter Ended 31 March</u>	
	2014	2013	2014	2013
	Rupees	Rupees	Rupees	Rupees
Sales - net	5,401,378,832	2,587,706,566	2,048,604,400	930,331,523
Cost of sales	4,938,769,733	2,166,306,281	2,110,224,487	776,621,381
Gross profit/(loss)	462,609,099	421,400,285	(61,620,087)	153,710,142
Operating expenses				
Administrative	70,123,046	52,960,958	23,856,677	17,449,729
Selling and distribution	280,539,289	162,463,538	77,774,597	56,795,635
	350,662,335	215,424,496	101,631,274	74,245,364
	111,946,764	205,975,789	(163,251,361)	79,464,778
Other operating income	18,719,440	7,621,553	11,183,333	660,222
Operating profit/(loss)	130,666,204	213,597,342	(152,068,028)	80,125,000
Finance cost	229,983,079	41,865,571	79,662,877	12,337,051
Other expenses	-	11,554,017	(6,625,956)	4,199,309
(Loss)/Profit before taxation	(99,316,875)	160,177,754	(225,104,949)	63,588,640
Taxation	54,013,788	(757,301)	16,344,780	(3,542,704)
(Loss)/Profit after taxation	(153,330,663)	160,935,055	(241,449,729)	67,131,344
 (Loss)/Earnings per share - basic	 (2.09)	 2.32	 (3.29)	 0.97
(Loss)/Earnings per share - diluted	(2.09)	2.19	(3.29)	0.91

(Signature)
Tariq Glass Industries Limited
Lahore