



TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE

128-J Model Town, Lahore, Pakistan.

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Ref.:TGIL/Shares/2.7

April 25, 2018

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE NINE MONTHS & 3RD QUARTER ENDED MARCH, 2018**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their Meeting held at 03:30 PM at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Wednesday the April 25, 2018, recommended the following:

- | | | |
|------|---|------------|
| i) | <u>CASH DIVIDEND:</u> | NIL |
| ii) | <u>BONUS ISSUE:</u> | NIL |
| iii) | <u>RIGHT SHARES:</u> | NIL |
| iv) | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION:</u> | NIL |
| v) | <u>ANY OTHER PRICE SENSITIVE INFORMATION:</u> | NIL |

The financial results of the Company are attached as **Annexure – A** and Disclosure Form in terms of Section 96 of the Securities Act 2015 in relation to inside information is attached as **Annexure – B**.

We will be sending you 200 copies of printed accounts for distribution in due course of time.

Thanking you.

Yours faithfully,

For Tariq Glass Industries Limited

(Mohsin Ali)

Company Secretary

Cc:

1. The Director – Corporate Supervision Department, SECP, Islamabad
2. The DirectorBO – Securities Market Division, SECP, Islamabad



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Annexure-A

The financial results of the Company are as under:

TARIQ GLASS INDUSTRIES LIMITED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE NINE MONTHS AND 3RD QUARTER ENDED 31 MARCH 2018

	Nine months ended		Quarter Ended	
	31 March 2018 Rupees	31 March 2017 Rupees	31 March 2018 Rupees	31 March 2017 Rupees
Sales - net	8,848,896,136	7,174,124,104	3,331,856,380	2,519,430,338
Cost of sales	(7,076,374,839)	(5,707,754,120)	(2,709,292,839)	(2,005,860,989)
Gross profit	1,772,521,297	1,466,369,984	622,563,541	513,569,349
Administrative expenses	(144,506,496)	(127,481,793)	(46,981,929)	(40,432,066)
Selling and distribution expenses	(309,475,222)	(261,287,999)	(112,147,772)	(103,240,242)
	(453,981,718)	(388,769,792)	(159,129,701)	(143,672,308)
Other income	10,269,600	11,464,843	7,819,436	4,958,261
Finance cost	(105,198,422)	(195,067,649)	(29,812,357)	(57,352,415)
Other expenses	(82,559,988)	(55,021,914)	(27,539,063)	(21,519,775)
Profit before taxation	1,141,050,769	838,975,472	413,901,856	295,983,112
Taxation	(320,439,732)	(234,303,237)	(89,007,842)	(82,644,908)
Profit after taxation	820,611,037	604,672,235	324,894,014	213,338,204
Earnings per share - basic & diluted	11.17	8.23	4.42	2.90



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Annexure - B

DISCLOSURE FORM

INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company:	Tariq Glass Industries Limited
Date of Report:	April 25, 2018
Address of Registered Office:	128-J, Model Town, Lahore
Contact Information:	Company Secretary, 128-J, Model Town, Lahore. Phone: 042-111-343434

☒ Disclosure of inside information by listed company

The Board of Directors of the Company in their Meeting held at 03:30 PM at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Wednesday the April 25, 2018 approved the 3rd quarterly and nine months financial statements for the period ended March 31, 2018 without recommendation of any dividend, bonus, right and any other entitlement.

1. The financial results of the Company are attached as **Annexure – A**.

Signature

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

(Mohsin Ali)
Company Secretary

April 25, 2018