Thal Limited

Regd. Office: 4th Floor, HOH Building,
3-Jinnah C. H. Society, Block 7/8, Sharea Faisal, Karachi - 75350
Tel: (92-021) 431-2030 Fax: (92-021) 431-2318
E-Mail: thaljute@hoh.net - Website: www.thallimited.com

TL/2007/ 0242

April 28,2007

The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road, Karachi - 74000
Fax # 2415763 / 2437560
E-mail: corpaction@kse.com.pk

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2007

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on April 28, 2007 have approved the unaudited accounts for the period ended March 31, 2007 for submission to the Shareholders and the Stock Exchanges as required under section 245 of the Companies Ordinance 1984.

The financial results of the Company for the period ended March 31, 2007 are as follows:-

(Rs. in 000)

	Nine Month Period ended		Quarter ended	
	Mar.31 2007 (Un-audited)	Mar.31 2006 (Restated)	Mar.31 2007 (Un-audited)	Mar.31 2006 (Restated)
Net Sales	4,874,821	4,096,802	1,844,029	1,457,685
Cost of Sales	3,896,958	3,292,532	1,469,198	1,177,046
Gross Profit	977,863	804,270	374,831	280,639
Operating Expenses:				
Administrative expenses	(109,634)	(104,816)	(38,321)	(30,908)
Selling & Distribution expenses	(74,622)	(42,609)	(25,692)	(15,664)
Other operating Income	104,930	81,537	35,467	36,154
Profit on Trading	11,231	15,544	3,158	4,261
	(68,095)	(50,344)	(25,388)	(6,157)
Operating Profit	909,768	753,926	349,443	274,482
Finance Costs	(23,884)	(8,996)	(10,102)	(3,413)
Other charges	(60,879)	(56,931)	(23,414)	(13,983)
	(84,763)	(65,927)	(33,516)	(17,396)
Profit before Taxation	825,005	687,999	315,927	257,086
Taxation	247,433	208,688	96,817	86,093
Profit after Taxation	577,572	479,311	219,110	170,993
Basic and diluted Earning per share - Rs.	24.66	20.46	9.35	7.30

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
For Thal Limited

ALI ASGHAR MOTEN
COMPANY SECRETARY

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