THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-6600 | **N O T I C E** | **October 15, 2008**

THAL LIMITED

*Source: "**BUSINESS RECORDER**" Dated: October 06, 2008*

Thal Limited

NOTICE OF MEETING

NOTICE is hereby given that the Forty-second Annual General Meeting of the Shareholders of the Company will be held at Regent Plaza, Crystal Ball Room, Main Shahrah-e-Faisal, Karachi on Monday, October 27, 2008 at 6:00 PM to transact the following business :-

ORDINARY BUSINESS:

1. To receive and adopt the Audited Accounts for the year ended June 30, 2008 together with the reports of the Directors and Auditors thereon.
2. To appoint Auditors for the year 2008-09 and to fix their remuneration., the present auditors – Messrs Ford Rhodes Sidat Hyder & Co., Chartered Accountants being eligible offer themselves for reappointment.

SPECIAL BUSINESS:

3. To consider and if deemed fit, pass the following resolution with or without modification(s):

RESOLVED THAT:

i) A sum of Rs 60.899 million out of the profit available for appropriations as at June 30, 2008 be capitalized and be applied to the issue of 12,179,820 ordinary shares of Rs. 5/= each allotted as fully paid bonus shares to the members whose names appear in the register of members as at the close of business on October 20, 2008 in the proportion of four shares for every ten shares held, i.e. 40%.

ii) The bonus shares shall rank pari passu in all respects with the existing shares except that these shares shall not qualify for the dividend declared for the year ended June 30, 2008.

iii) Members entitled to fraction of a share shall be paid sale proceeds of their fractional entitlement, for which purpose the fractions shall be consolidated into whole shares and sold through stock market.

iv) Company Secretary be and is hereby authorized and empowered to give effect to this resolution and to do or cause to be done all acts, deeds and things that may be necessary or required for the issue, allotment and distribution of bonus shares.

By Order of the Board
ALI ASGHAR MOTEN
Company Secretary

Karachi:
September 27, 2008.

A statement as required by Section 160(1)(b) of the Companies Ordinance 1984 in respect of Special item of business to be considered at the meeting is being sent to the Members, alongwith a copy of this notice.

NOTES:

i) The Share Transfer Books of the Company will remain closed from Monday, October 20, 2008 to Monday, October 27, 2008 (both days inclusive). Transfers received in order at the office of the Company's Share Registrars M/S. Noble Computer Services (Pvt) Ltd., 2nd Floor, Sohni Centre, BS 5&6, Main Karimabad, Block-4, Federal 'B' Area, Karachi, 75950.

ii) A member entitled to attend and vote at this meeting may appoint another member as his proxy to attend and vote for him / her. Proxies in order to be effective must be received at the Registered Office of the Company not less than 48 hours before the time of holding the meeting. A proxy must be a member of the Company.

CDC Accounts Holders will further have to follow the under mentioned guidelines as laid down in Circular 1 dated the January 26, 2000 issued by the Securities & Exchange Commission of Pakistan.

A. For Attending the Meeting:

i) In case of individuals, the account holder or sub-account holder and / or the person whose securities are in group account and their registration detail is uploaded as per the regulations, shall authenticate identity by showing his / her original national identity card (CNIC), or original passport at the time of attending the meeting.

ii) In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless provided earlier) at the time of meeting.

B. For Appointing Proxies:

i) In case of individuals, the account holder or sub-account holder and / or the person whose securities are in group account and their registration detail is uploaded as per the regulations, shall submit the proxy form as per the above requirement.

ii) The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.

iii) Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.

iv) The proxy shall produce his original CNIC or original passport at the time of meeting.

v) In case of Corporate entity, the Board of Directors' resolution / power of attorney with specimen signature shall be submitted (Unless it has been provided earlier) along with proxy form to the Company.