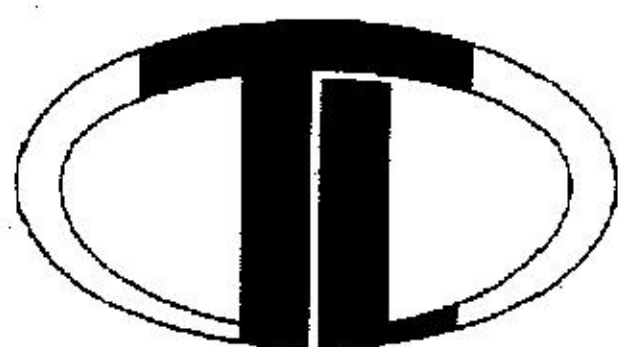




Thal Limited

Registered Office : 4th Floor, House of Habib
3-Jinnah C. H. Society, Block-7/8, Sharea Faisal, Karachi-75350
Tel : (92-21) 431-2030 Fax : (92-21) 431-2318
E-mail : tl@hoh.net Website : www.thallimited.com

TL/2010/1301

December 30, 2010

The Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

CHANGE OF CHIEF EXECUTIVE OFFICER

Dear Sir,

We have to inform you that Mr. Asif Rizvi has been appointed as Chief Executive Officer of Thal Limited with effect from January 1, 2011 in place of Mr. Sohail P. Ahmed – Chief Executive and Vice Chairman. Mr. Sohail P. Ahmed would however continue to serve on the Board of Thal Limited as Director & Vice Chairman. Forwarded for your information and record.

Regards,

Yours faithfully,
For Thal Limited


ALI ASGHAR MOTEN
COMPANY SECRETARY

CC to:
The Lahore Stock Exchange
(Guarantee) Limited
19, Khayaban-e-Iqbal,
P.O. Box 1315,
LAHORE.