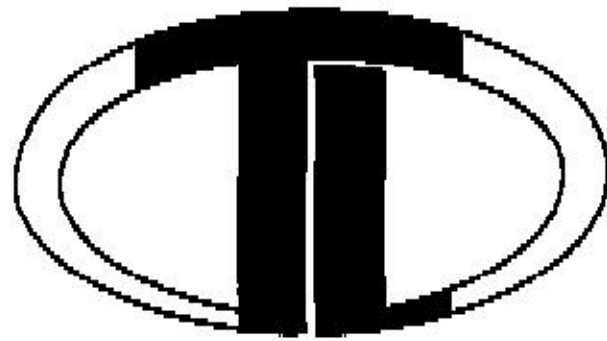




Thal Limited

Registered Office : 4th Floor, House of Habib
3-Jinnah C. H. Society, Block-7/8, Sharca Faisal, Karachi-75350
Tel : (92-21) 3431-2030 Fax : (92-21) 3431-2318
E-mail : tl@hoh.net Website : www.thallimited.com

TL/2012/1264

January 10, 2013

The General Manager
The Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The General Manager,
Lahore Stock Exchange (Guarantee) Ltd.,
19-Khayaban-e-Aiwan-e-Iqbal,
LAHORE

SUB: FREE FLOAT OF SHARES

Dear Sir,

In accordance with the Regulation No. 21(3) of the Listing Regulations of the Karachi Stock Exchange, we provide the Free-Float of shares of our Company as on December 31, 2012 hereunder:-

Total Outstanding Shares	81,029,909
Shares held by directors	6,516,703
Government Holdings :	
a) National Bank of Pakistan, Trustee Department	10,071,219
b) State Life Insurance Corporation Ltd.	304,386
c) Investment Corporation of Pakistan	19,209
Shares held by Associated Companies	10,394,814
Shares held by general public in Physical Form	1,826,396
	38,669,933

Total number of shares available in CDS

35,868,973

Total number of shares in Physical form

45,160,936

Regards,

Yours faithfully,
for Thal Limited

ALI ASGHAR MOTEN
COMPANY SECRETARY



KSE-free float