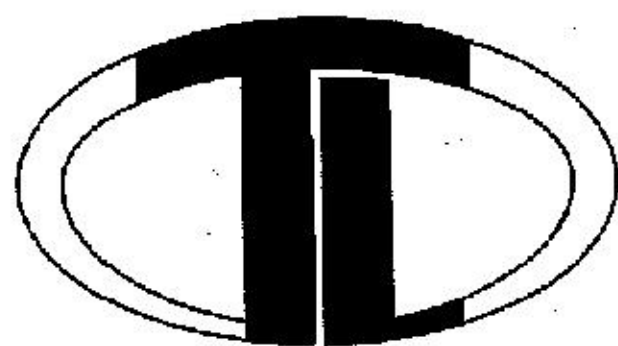




Thal Limited

Registered Office : 4th Floor, House of Habib
3-Jinnah C. H. Society, Block-7/8, Sharee Faisal, Karachi-75350
Tel : (92-21) 431-2030 Fax : (92-21) 431-2318
E-mail : ti@hoh.net Website : www.thallimited.com

TL/2013/1513

April 16, 2013

The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road, Karachi - 74000
Fax # 111-573-329
E-mail: corpaction@kse.com.pk

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2013

Dear Sir,

We are pleased to inform you that the Board of Directors of Thal Limited, at its meeting held on April 16, 2013 at 10:00 AM have approved the unaudited accounts for the period ended March 31, 2013 for submission to the Shareholders and the Stock Exchanges as required under section 245 of the Companies Ordinance 1984.

The financial results of the Company for the period ended March 31, 2013 are as follows:-

	Nine Months Period ended		Quarter ended	
	March 31, 2013	March 31, 2012	March 31, 2013	March 31, 2012
Turnover - net	8,793,432	9,653,879	3,680,021	3,844,674
Cost of Sales	7,241,478	7,839,280	2,889,869	3,054,987
Gross Profit	1,551,954	1,814,599	790,152	789,687
Distribution Cost	(127,376)	(110,553)	(58,960)	(38,872)
Administrative expenses	(232,402)	(225,157)	(75,960)	(83,760)
Other operating income	435,967	197,166	155,500	73,020
Operating Profit	76,189	(138,544)	20,580	(49,612)
Finance cost	1,628,143	1,676,055	810,732	740,075
Other charges	(11,451)	(95,975)	(1,595)	(33,047)
Profit before Taxation	(117,417)	(107,484)	(66,686)	(51,500)
Taxation	(128,868)	(203,459)	(68,281)	(84,547)
Profit after Taxation	1,499,275	1,472,596	742,451	655,528
	(388,566)	(467,062)	(210,170)	(211,571)
	1,110,709	1,005,534	532,281	443,957
	Rupees	Rupees (Restated)	Rupees	Rupees (Restated)
Basic and diluted Earnings per share	13.71	12.41	6.57	5.48

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
For Thal Limited

ALI ASGHAR MOTEN
COMPANY SECRETARY

