

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-2826****NOTICE****May 11, 2011**

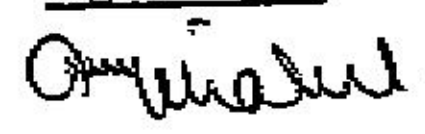
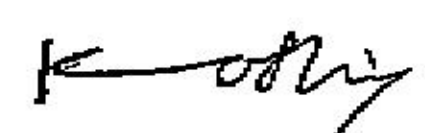
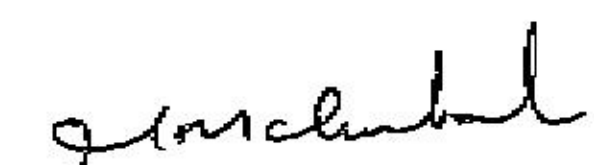
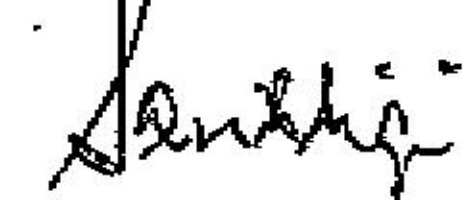
Reproduced hereunder Financial Projections received from **THATTA CEMENT COMPANY LIMITED**, for information of Members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

THATTA CEMENT COMPANY LIMITED
FOR THE PURPOSE OF RIGHT ISSUE
PROJECTED INCOME STATEMENT
PKR. IN 000'S

	2011	2012	2013
Sales	2,095,297	2,235,614	2,387,626
Cost of Goods Sold	(1,784,417)	(1,736,416)	(1,809,923)
Gross Profit	310,880	499,198	577,703
Gross Profit Margin	14.8%	22.3%	24.2%
Selling & Administration Expense			
Selling & Distribution Expenses	123,825	130,838	138,336
Administration Expenses	49,724	52,539	55,610
	(173,549)	(183,377)	(193,946)
Operating Profit	137,331	315,821	383,757
Other Income (Short Term Investments)	3,465	25,680	25,940
Financial Expenses	(110,352)	(113,816)	(87,875)
WPPF & WWP	(2,131)	(15,938)	(22,528)
	(109,018)	(104,074)	(84,463)
Profit Before Tax	28,313	211,747	299,294
Taxation	(20,953)	(64,792)	(89,781)
Profit After Tax	7,360	146,955	209,513
Profit / (Loss) Brought Forward	(22,182)	(14,822)	132,133
Profit / (Loss) Carried Forward	(14,822)	132,133	341,646
No. of Shares Outstanding	99,718	99,718	99,718
EPS	0.07	1.47	2.10

For and on behalf of
THATTA CEMENT COMPANY LIMITED

<u>Name of Director</u>	<u>Designation</u>	<u>Signature</u>
Mr Arif Habib	Chairman	
Mr. Fazlullah Shariff	Chief Executive Officer	
Mr. Kashif Habib	Executive Director	
Mr. Muhammad Khubaib	Director	
Mr. Nasim Beg	Director	
Mr. Shahid Aziz Siddiqui	Director	
Mr. Asadullah Khawaja	Director	Leave of absence.