Thatta Cement Company Limited

Registered to ISO 9001-2008 No. 19438
URS
Thatta Cement Co. Limited
UKAS QUALITY MANAGEMENT 043-A

FORM 7

April 25, 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial results for the nine months period ended March 31, 2014

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, April 25, 2014 at 10:30 am at Office No. 606-608A, Continental Trade Centre, Block 8, Clifton, Karachi have recommended the following for the nine months period ended March 31, 2014:

i.	Cash dividend	Nil
ii.	Bonus shares	Nil
iii.	Right shares	Nil
iv.	Any other entitlement / corporate action	Nil
v.	Any other price sensitive information	Nil

We will be sending you 200 copies of printed copies for distribution amongst the members of the Exchange in due course of time to comply with the requirements of Listing Regulations.

The financial results of the Company are attached herewith.

25/4/14

Muhammad Taha Hamdani
CFO & Company Secretary

Head Office:
606-608, Continental Trade Centre,
Block-8, Clifton, Karachi.
UAN : +92 21 111-842 882
Tel : +92 21 35303071-73
Fax : +92 21 35303074-75
Web : www.thattacement.com

Plant:
Ghulamullah Road, Makli, District Thatta,
Sindh 73160
Voice: +92 298 555021-5
Fax : +92 298 555008
E-mail: hrd@thattacement.com

THATTA CEMENT

Thatta Cement Company Limited

Condensed Interim Unconsolidated Profit & Loss Account (Un-audited)

For the nine months period ended March 31, 2014

	Nine months ended March 31		Quarter ended March 31	
	2014	2013	2014	2013
	--------------- Rupees in thousands ---------------			
Sales - net	1,634,026	1,700,463	590,331	609,372
Cost of sales	(1,144,561)	(1,353,174)	(385,772)	(464,049)
Gross profit	489,465	347,289	204,559	145,323
Selling and distribution cost	(47,140)	(48,891)	(13,484)	(15,772)
Administrative expenses	(57,655)	(54,914)	(22,948)	(15,871)
	(104,795)	(103,805)	(36,432)	(31,643)
Operating profit	384,670	243,484	168,127	113,680
Other operating expenses	(36,310)	(27,377)	(7,914)	(16,057)
Finance cost	(58,478)	(62,237)	(16,749)	(19,581)
	(94,788)	(89,614)	(24,663)	(35,638)
Other income	21,059	9,314	14,517	3,199
Profit before taxation	310,941	163,184	157,981	81,241
Taxation	(115,815)	(81,048)	(51,527)	(23,277)
Profit after taxation	195,126	82,136	106,454	57,964
	--------------------- Rupees ---------------------			
Earning per share - basic and diluted	1.96	0.82	1.07	0.58

Muhammad Taha Hamdani

CFO & Company Secretary

THATTA CEMENT

Thatta Cement Company Limited
Condensed Interim Consolidated Profit & Loss Account (Un-audited)
For the nine months period ended March 31, 2014

	Nine months ended March 31		Quarter ended March 31	
	2014	2013	2014	2013
	---------------- Rupees in thousands ----------------			
Sales - net	2,265,136	1,965,142	810,629	818,812
Cost of sales	(1,458,946)	(1,490,057)	(492,525)	(564,702)
Gross profit	806,190	475,085	318,104	254,110
Selling and distribution cost	(47,140)	(48,891)	(13,484)	(15,772)
Administrative expenses	(60,410)	(55,519)	(23,738)	(16,225)
	(107,550)	(104,410)	(37,222)	(31,997)
Operating profit	698,640	370,675	280,882	222,113
Other operating expenses	(70,570)	(59,052)	8,626	(25,393)
Finance cost	(163,120)	(94,919)	(47,764)	(44,396)
	(233,690)	(153,971)	(39,138)	(69,789)
Share of (loss) / profit from associate	(13,386)	25,503	5,715	(107)
Other income	48,001	22,259	18,375	11,849
Profit before taxation	499,565	264,466	265,834	164,066
Taxation	(127,875)	(85,567)	(55,945)	(27,808)
Profit after taxation	371,690	178,899	209,889	136,258
	--------------------- Rupees ---------------------			
Earning per share - basic and diluted	3.01	1.61	1.74	1.16

Muhammad Taha Hamdani
CFO & Company Secretary