



THATTA CEMENT
COMPANY LIMITED



FORM 7

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

February 13, 2015

Subject: Financial results for the half year ended December 31, 2014

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, February 13, 2015 at 11:00 am at Continental Trade Centre, Block 8, Clifton, Karachi have recommended the following for the half year ended December 31, 2014:

- | | | |
|------|--|-----|
| i. | Cash dividend | Nil |
| ii. | Bonus shares | Nil |
| iii. | Right shares | Nil |
| iv. | Any other entitlement / corporate action | Nil |
| v. | Any other price sensitive information | Nil |

We will be sending you 200 copies of printed copies for distribution amongst the members of the Exchange in due course of time to comply with the requirements of Listing Regulations.

The financial results of the Company are attached herewith.


Muhammad Taha Hamdani
CFO & Company Secretary

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THATTA CEMENT COMPANY LIMITED

Thatta Cement Company Limited Condensed Interim Unconsolidated Profit & Loss Account (Un-audited) For the half year ended December 31, 2014

	Half year ended December 31		Quarter ended December 31	
	2014	2013	2014	2013
	----- Rupees in thousands -----			
Sales - net	1,040,830	1,043,695	540,659	571,014
Cost of sales	(694,860)	(758,789)	(364,147)	(403,889)
Gross profit	345,970	284,906	176,512	167,125
Selling and distribution cost	(16,994)	(33,656)	(9,453)	(20,577)
Administrative expenses	(47,802)	(34,707)	(25,714)	(16,786)
	(64,796)	(68,363)	(35,167)	(37,363)
Operating profit	281,174	216,543	141,345	129,762
Other operating expenses	(41,371)	(28,396)	(23,366)	(11,790)
Finance cost	(37,214)	(41,729)	(20,622)	(22,264)
	(78,585)	(70,125)	(43,988)	(34,054)
Other income	17,938	6,542	10,994	2,839
Profit before taxation	220,527	152,960	108,351	98,547
Taxation	(86,465)	(64,288)	(60,205)	(35,996)
Profit after taxation	134,062	88,672	48,146	62,551
	----- Rupees -----			
Earnings per share - basic and diluted	1.34	0.89	0.48	0.63


 Muhammad Taha Hamdani
 CFO & Company Secretary



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Condensed Interim Consolidated Profit & Loss Account (Un-audited)
For the half year ended December 31, 2014

	Half year ended December 31		Quarter ended December 31	
	2014	2013	2014	2013
	----- Rupees in thousands -----			
Sales - net	1,565,103	1,454,507	799,473	783,529
Cost of sales	(1,001,467)	(966,421)	(496,337)	(522,767)
Gross profit	563,636	488,086	303,136	260,762
Selling and distribution cost	(16,994)	(33,656)	(9,453)	(20,577)
Administrative expenses	(49,711)	(36,672)	(26,305)	(17,619)
	(66,705)	(70,328)	(35,758)	(38,196)
Operating profit	496,931	417,758	267,378	222,566
Other operating expenses	(62,694)	(79,196)	(26,075)	(20,244)
Finance cost	(97,885)	(115,356)	(53,743)	(57,449)
	(160,579)	(194,552)	(79,818)	(77,693)
Share of loss from associate	-	(19,101)	-	(7,749)
Other income	33,572	29,626	18,304	14,046
Profit before taxation	369,924	233,731	205,864	151,170
Taxation	(74,655)	(71,930)	(44,510)	(39,554)
Profit after taxation	295,269	161,801	161,354	111,616
	----- Rupees -----			
Earnings per share - basic and diluted	2.35	1.28	1.19	0.91


Muhammad Taha Hamdani
CFO & Company Secretary