THATTA CEMENT
COMPANY LIMITED

FORM 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

April 24, 2019

Subject: Financial results for the Nine months ended March 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, April 24, 2019 at 11:00 am at 6th floor, 606-608A, Continental Trade Centre, Block 8, Clifton, Karachi have recommended the following for the nine months period ended March 31, 2019:

i.	Cash dividend	Nil
ii.	Bonus shares	Nil
iii.	Right shares	Nil
iv.	Any other entitlement / corporate action	Nil
v.	Any other price sensitive information	Nil

The financial results of the Company are attached herewith.

Muhammad Abid Khan
Company Secretary

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THATTA CEMENT
COMPANY LIMITED

Thatta Cement Company Limited
Condensed Interim Unconsolidated Statement of Profit or Loss Account (Un-audited)
For the nine months period ended March 31, 2019

	Nine months ended March 31,		Quarter ended March 31,	
	2019	2018	2019	2018
	----------------- Rupees in thousands -----------------			
Sales - net	**2,896,625**	2,173,766	**903,848**	836,105
Cost of sales	**(2,339,126)**	(1,544,636)	**(734,323)**	(597,803)
Gross profit	**557,499**	629,130	**169,525**	238,302
Selling and distribution cost	**(208,772)**	(57,327)	**(71,200)**	(21,890)
Administrative expenses	**(77,711)**	(95,496)	**(23,905)**	(30,620)
	(286,483)	(152,823)	**(95,105)**	(52,510)
Operating profit	**271,016**	476,307	**74,420**	185,792
Other operating expenses	**(23,769)**	(31,234)	**(5,252)**	(12,369)
Finance cost	**(39,077)**	(50,392)	**(10,076)**	(15,226)
	(62,846)	(81,626)	**(15,328)**	(27,595)
Other income	**23,914**	34,843	**9,049**	11,483
Profit before taxation	**232,084**	429,524	**68,141**	169,680
Taxation	**(68,045)**	(121,982)	**(23,118)**	(46,064)
Profit for the period	**164,039**	307,542	**45,023**	123,616
Earnings per share - basic and diluted (Rupees)	**1.65**	3.08	**0.45**	1.24

Muhammad Abid Khan
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Thatta Cement Company Limited
Condensed Interim Consolidated Statement of Profit or Loss Account (Un-audited)
For the nine months period ended March 31, 2019

	Nine months ended March 31,		Quarter ended March 31,	
	2019	2018	2019	2018
	---------- Rupees in thousands ----------			
Sales - net	**3,339,172**	2,837,099	**1,005,789**	1,103,013
Cost of sales	**(2,503,326)**	(1,907,961)	**(759,020)**	(733,338)
Gross profit	**835,846**	929,138	**246,769**	369,675
Selling and distribution cost	**(208,772)**	(57,327)	**(71,200)**	(21,890)
Administrative expenses	**(92,205)**	(100,565)	**(35,632)**	(30,062)
	(300,977)	(157,892)	**(106,832)**	(51,952)
Operating profit	**534,869**	771,246	**139,937**	317,723
Other operating expenses	**(23,769)**	(31,234)	**(5,252)**	(12,369)
Finance cost	**(63,187)**	(76,380)	**(18,105)**	(22,144)
	(86,956)	(107,614)	**(23,357)**	(34,513)
Other income	**31,150**	29,260	**14,911**	10,958
Profit before taxation	**479,063**	692,892	**131,491**	294,168
Taxation	**(72,173)**	(123,836)	**(25,517)**	(46,779)
Profit for the period	**406,890**	569,056	**105,974**	247,389
Profit for the period attributable to:				
- Equity holders of the Holding Company	**315,651**	470,805	**83,075**	200,887
- Non-controlling interests	**91,239**	98,251	**22,899**	46,502
	406,890	569,056	**105,974**	247,389
Earnings per share - basic and diluted (Rupees)	**3.17**	**4.72**	**0.83**	**2.01**

Muhammad Abid Khan
Company Secretary