



THATTA CEMENT
COMPANY LIMITED



FORM 3

September 23, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial results for the year ended June 30, 2019

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on Monday, September 23, 2019 at 11:00 a.m. at Continental Trade Centre, Block 8, Clifton, Karachi have recommended the following for the year ended June 30, 2019.

- | | |
|--|-----|
| i. Cash dividend | Nil |
| ii. Bonus shares | Nil |
| iii. Right shares | Nil |
| iv. Any other entitlement / corporate action | Nil |
| v. Any other price sensitive information | Nil |

The Annual General Meeting of the Company will be held on Monday, October 21, 2019 at 11:00 a.m., at Beach Luxury Hotel, M.T.Khan Road, Karachi.

1. The Share Transfer Books of the Company for Ordinary Shares will remain closed from October 14, 2019 to October 21, 2019 (both days inclusive). Transfers received at, M/s THK Associates (Pvt) Limited, 1st Floor, 40-C, Block 6, P.E.C.H.S, Karachi-75400 at the close of business on October 11, 2019 will be treated as being in time for entitlement and to attend the meeting.

The financial results of the Company are attached herewith.

Muhammad Abid Khan
Company Secretary

Head Office:

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Thatta Cement Company Limited Unconsolidated Statement of Profit or Loss For the year ended June 30, 2019

	2019	2018
	-- Rupees in thousands --	
Sales - net	3,468,411	2,842,538
Cost of sales	(2,796,444)	(2,086,534)
Gross profit	671,967	756,004
Selling and distribution cost	(220,258)	(70,256)
Administrative expenses	(102,244)	(122,546)
	(322,502)	(192,802)
Operating profit	349,465	563,202
Other operating expenses	(34,633)	(52,335)
Finance cost	(50,620)	(64,727)
	(85,253)	(117,062)
Other income	31,106	51,231
Profit before taxation	295,318	497,371
Taxation	(81,796)	(140,511)
Profit for the year	213,522	356,860
	----- Rupees -----	
Earnings per share - basic and diluted	2.14	3.58

Muhammad Abid Khan
Company Secretary



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Thatta Cement Company Limited
Consolidated Statement of Profit or Loss
For the year ended June 30, 2019

	2019	2018
	-- Rupees in thousands --	
Sales - net	4,134,378	3,793,875
Cost of sales	(3,063,598)	(2,607,747)
Gross profit	1,070,780	1,186,128
Selling and distribution cost	(220,258)	(70,256)
Administrative expenses	(118,463)	(128,245)
	(338,721)	(198,501)
Operating profit	732,059	987,627
Other operating expenses	(45,079)	(52,335)
Finance cost	(80,478)	(97,168)
	(125,557)	(149,503)
Other income	40,425	46,965
Profit before taxation	646,927	885,089
Taxation	(87,317)	(143,188)
Profit for the year	559,610	741,901
Profit for the year attributable to:		
- Equity holders of the Holding Company	429,585	597,241
- Non-controlling interests	130,025	144,660
	559,610	741,901
Earnings per share - basic and diluted (Rupees)		
	4.31	5.99


Muhammad Abid Khan
Company Secretary