



THE THAL INDUSTRIES CORPORATION LTD.

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

No. TICL/2012/9495
May 24, 2012

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR/2nd QUARTER ENDED 31-03-2012.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday the 24th May, 2012 at 10:30 a.m at the Registered Office, 23-Pir Khurshid Colony, Gulgasht, Multan, approved the Financial Results of the Company for the half year/ 2nd Quarter ended 31-03-2012.

The financial results of the Company are as follows:

	Half year ended		Quarter ended	
	31 March 2012 Rupees	31 March 2011 Rupees	31 March 2012 Rupees	31 March 2011 Rupees
Sales - Net	3,348,374,609	2,567,753,159	2,043,377,808	1,622,112,766
Cost of sales	(3,171,178,481)	(2,058,698,404)	(1,903,989,944)	(1,361,917,207)
Gross profit	177,196,128	509,054,755	139,387,864	260,195,559
Operating expenses				
Distribution and selling expenses	(33,330,717)	(22,459,971)	(26,784,114)	(16,743,597)
Administrative expenses	(81,098,854)	(76,804,395)	(43,839,434)	(40,409,592)
	(114,429,571)	(99,264,366)	(70,623,548)	(57,153,189)
Operating profit	62,766,557	409,790,389	68,764,316	203,042,370
Other operating income	3,489,014	7,913,776	1,277,861	4,432,448
	66,255,571	417,704,165	70,042,177	207,474,818
Finance cost	(143,954,724)	(195,918,313)	(83,737,895)	(159,653,898)
Other expenses	-	(11,089,293)	-	(2,391,046)
	(143,954,724)	(207,007,606)	(83,737,895)	(162,044,944)
(Loss)/ Profit before taxation	(77,699,153)	210,696,559	(13,695,718)	45,429,874
Taxation	(33,483,746)	(73,743,796)	(20,433,778)	(15,900,456)
(Loss)/ Profit after taxation	(111,182,899)	136,952,763	(34,129,496)	29,529,418
Other comprehensive income	-	-	-	-
Total comprehensive (loss) /income for the period	(111,182,899)	136,952,763	(34,129,496)	29,529,418
(Loss)/Earnings Per Share-Basic & Diluted	(7.40)	9.12	(2.27)	1.97

We will be sending you 300 printed copies of accounts for distribution amongst the members of the Exchange.

Yours faithfully,


(WASIF MAHMOOD)
COMPANY SECRETARY

Plant No. 1 Layyah Sugar Mills, Layyah, Pakistan. Phone: 060-6411981-4 Fax: 060-6411284
Plant No. 2 Safina Sugar Mills, Lalian, Distt. Chiniot, Pakistan. Phone: 047-6610011-6 Fax: 047-6610012
Registered Office: 23-Pir Khurshid Colony, Multan, Pakistan. Phone: 061-6524675, 6524621 Fax: 061-6524676
Lahore Office: 2 D-1, Gulberg 3, Lahore, Pakistan. Phone: 042-35771066-71 Fax: 042-35756687