



THE THAL INDUSTRIES CORPORATION LTD.

The General Manager,
The Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

No. TICL/2014/ 9775
May 23, 2014

SUB: FINANCIAL RESULTS FOR THE HALF YEAR/2nd QUARTER ENDED 31-03-2014.

Dear Sir,

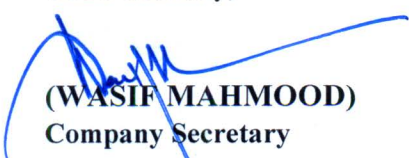
We have to inform you that the Board of Directors of our Company in their meeting held on Friday the 23rd May, 2014 at 10:30 a.m at the Lahore Office 2D/1, Gulberg-III, Lahore approved the Financial Results of the Company for the half year/ 2nd Quarter ended 31-03-2014.

The financial results of the Company are as follows:

	Half year ended		Quarter ended	
	31 March 2014 Rupees	31 March 2013 Rupees	31 March 2014 Rupees	31 March 2013 Rupees
Sales - Net	3,440,944,301	3,089,859,541	2,006,778,563	1,675,346,854
Cost of sales	(3,042,064,798)	(2,598,306,041)	(1,776,484,228)	(1,336,502,350)
Gross profit	398,879,503	491,553,500	230,294,335	338,844,504
Operating expenses				
Distribution and selling expenses	(49,930,246)	(44,959,520)	(30,109,071)	(29,095,682)
Administrative expenses	(109,431,795)	(103,014,469)	(60,945,165)	(61,384,748)
	(159,362,041)	(147,973,989)	(91,054,236)	(90,480,430)
Operating profit	239,517,462	343,579,511	139,240,099	248,364,074
Other income/(expenses)	1,502,921	1,959,384	141,587	(753,337)
	241,020,383	345,538,895	139,381,686	247,610,737
Finance cost	(145,508,317)	(152,554,095)	(91,898,229)	(101,360,375)
Other expenses	(6,829,103)	(13,244,055)	(3,533,022)	(10,036,790)
	(152,337,420)	(165,798,150)	(95,431,251)	(111,397,165)
Profit before taxation	88,682,963	179,740,745	43,950,435	136,213,572
Taxation	(2,445,873)	(62,909,261)	12,763,187	(47,674,750)
Profit after taxation	86,237,090	116,831,484	56,713,622	88,538,822
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	86,237,090	116,831,484	56,713,622	88,538,822
Earnings Per Share-Basic & Diluted	5.74	7.78	3.78	5.89

We will be sending you 300 printed copies of accounts for distribution amongst the members of the Exchange.

Yours faithfully,


(WASIF MAHMOOD)
Company Secretary

Plant No. 1	Layyah Sugar Mills, Layyah, Pakistan. Phone: 060-6411981-4 Fax: 060-6411284
Plant No. 2	Safina Sugar Mills, Lalian, Distt. Chiniot, Pakistan. Phone: 047-6610011-6 Fax: 047-6610012
Registered Office:	23 Pir Khurshid Colony, Multan, Pakistan. Phone: 061-6524675, 6524621 Fax: 061-6524676
Lahore Office:	2 D-1, Gulberg 3, Lahore, Pakistan. Phone: 042-35771066-71 Fax: 042-35756687



THE THAL INDUSTRIES CORPORATION LTD.

The Secretary,
The Lahore Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Lahore.

No. TICL/2014/ 9776
May 23, 2014

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