



THE THAL INDUSTRIES CORPORATION LTD.

No. TICL/2014/
December 26, 2014

The General Manager,
The Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 30-09-2014

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, the 26th December, 2014 at 11.30 a.m at the Lahore Office 2D/1, Gulberg III, Lahore recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended 30-09-2014 at Rs.0.75 per share i.e 7.5%.

Financial Results of the Company are as follows:

	2014 Rupees	2013 Rupees (Restated)
Sales - net	8,595,813,943	9,543,136,975
Cost of sales	(7,694,410,756)	(8,556,156,203)
Gross profit	901,403,187	986,980,772
Operating expenses		
Distribution and selling expenses	(107,744,521)	(104,728,948)
Administrative expenses	(241,150,929)	(200,149,910)
	(348,895,450)	(304,878,858)
Operating profit	552,507,737	682,101,914
Other income	48,885,392	22,861,558
	601,393,129	704,963,472
Finance cost	(512,808,266)	(369,957,603)
Other expenses	(5,071,604)	(20,084,811)
	(517,879,870)	(390,042,414)
Profit before taxation	83,513,259	314,921,058
Taxation	(21,040,621)	(110,047,799)
Profit after taxation	62,472,638	204,873,259
Earnings Per Share - Basic and diluted	4.16	13.64

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Plant No. 1 Layyah Sugar Mills, Layyah, Pakistan. Phone: 060-6411981-4 Fax: 060-6411284
Plant No. 2 Safina Sugar Mills, Lalian, Distt. Chiniot, Pakistan. Phone: 047-6610011-6 Fax: 047-6610012
Registered Office: 23 Pir Khurshid Colony, Multan, Pakistan. Phone: 061-6524675, 6524621 Fax: 061-6524676
Lahore Office: 2 D-1, Gulberg 3, Lahore, Pakistan. Phone: 042-35771066-71 Fax: 042-35756687



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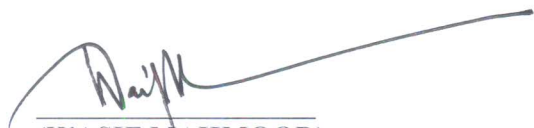
The Annual General Meeting of the Company will be held on Friday, the 27th January 2015 at 03.00 p.m at 2 D-1, Gulberg-III, Lahore instead of Registered Office at 23-Pir Khurshid Colony Gulgasht Multan. (Subject to approval of SECP).

The above entitlement of dividend, if approved by the Shareholders will be paid to the shareholders whose names will appear in the Register of the Members on 20-01-2015.

The Share Transfer Books of the Company will be closed from 21-01-2015 to 27-01-2015 (both days inclusive). Transfers received at the office of Share Registrar of the Company namely M/s. Corplink (Pvt) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on 20-01-2015 will be treated in time for the purpose of above entitlement to the transferee.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of Annual General Meeting.

Yours faithfully,


(WASIF MAHMOOD)
COMPANY SECRETARY

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