



THE THAL INDUSTRIES CORPORATION LTD.

No. TICL/2014/
January 27, 2015

The General Manager,
The Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2014

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday the 27th January 2015 at 11.00 a.m at the Lahore Office 2D/1, Gulberg III, Lahore recommended the unaudited accounts of the Company for the 1st Quarter ended 31-12-2014.

The Financial Results of the Company are as follows:

	31 December 2014	31 December 2013
	Rupees	Rupees
Sales - net	2,099,288,995	1,434,165,738
Cost of Sales	(1,786,065,640)	(1,265,580,570)
Gross profit/(loss)	313,223,355	168,585,168
Operating expenses		
Distribution and selling expenses	(21,756,356)	(19,821,175)
Administrative Expenses	(56,630,817)	(48,486,630)
	(78,387,173)	(68,307,805)
Operating profit/(loss)	234,836,181	100,277,363
Other Operating Income	5,829,328	1,361,334
	240,665,510	101,638,697
Finance Cost	(80,205,300)	(53,610,088)
Other Expenses	(11,011,975)	(3,296,081)
	(91,217,275)	(56,906,169)
Profit/(loss) before taxation	149,448,234	44,732,528
Taxation- Current	(50,812,400)	(15,209,060)
Profit/(loss) after taxation	98,635,834	29,523,468
Earnings Per Share - Basic and diluted	6.57	1.97

We will be sending you 200 printed copies of accounts for distribution amongst the members of the Exchange.

Yours faithfully,


(WASIF MAHMOOD)
Company Secretary

Plant No. 1	Layyah Sugar Mills, Layyah, Pakistan. Phone: 060-6411981-4 Fax: 060-6411284
Plant No. 2	Safina Sugar Mills, Lalian, Distt. Chiniot, Pakistan. Phone: 047-6610011-6 Fax: 047-6610012
Registered Office:	23-Pir Khurshid Colony, Multan, Pakistan. Phone: 061-6524675, 6524621 Fax: 061-6524676
Lahore Office:	2 D-1, Gulberg 3, Lahore, Pakistan. Phone: 042-35771066-71 Fax: 042-35756687