THALINDUSTRIES
CORPORATION

No. TICL/BoD2016/
January 25, 2016

The General Manager,
The Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

SUBJECT: **FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2015**

Dear Sir,
We have to inform you that the Board of Directors of our Company in their meeting held on Monday the 25th January 2016 at 11.00 a.m at the Lahore Office 2D/1, Gulberg III, Lahore recommended the unaudited accounts of the Company for the 1st Quarter ended 31-12-2015.

The Financial Results of the Company are as follows:

	31 December 2015 Rupees	31 December 2014 Rupees
Sales - net	1,384,708,624	2,099,288,995
Cost of Sales	(1,247,760,992)	(1,786,065,640)
Gross profit/(loss)	136,947,632	313,223,355
Operating expenses		
Distribution and selling expenses	(18,006,577)	(21,756,356)
Administrative Expenses	(63,458,695)	(56,630,817)
	(81,465,272)	(78,387,173)
Operating profit/(loss)	55,482,360	234,836,181
Other Operating Income	5,388,140	5,829,328
	60,870,500	240,665,510
Finance Cost	(38,267,006)	(80,205,300)
Other Expenses	(1,551,220)	(11,011,975)
	(39,818,226)	(91,217,275)
Profit/(loss) before taxation	21,052,274	149,448,234
Taxation-Current	(13,847,086)	(50,812,400)
Profit/(loss) after taxation	7,205,188	98,635,834
Earnings Per Share - Basic and diluted	**0.48**	**6.57**

We will be sending you 200 printed copies of accounts for distribution amongst the members of the Exchange.

Yours faithfully,

(WASIF MAHMOOD)
Company Secretary

The Thal Industries Corporation Limited
Head Office:
2 D 1, Gulberg III, Lahore, Pakistan
Ph: +92 42 3577 1066 71
Fax: +92 42 3575 6687

Registered Office:
23 Pir Khurshid Colony, Multan,
Pakistan Ph: +92 61 6524621,
6524 675 Fax: +92 61 6524 676

Plant No 1:
Layyah Sugar Mills, Layyah,
Pakistan Ph: +92 60 6411 981 4
Fax: +92 60 6411 284

Plant No 2:
Safina Sugar Mills, Lalian, Distt. Chiniot,
Pakistan Ph: +92 47 6610 011 6
Fax: +92 60 6610 012

info@thalindustries.com | www.thalindustries.com

THALINDUSTRIES
CORPORATION

No. TICL/BoD2016/
January 25, 2016

The Secretary,
Lahore Stock Exchange Limited,
Stock Exchange Building, Lahore.

SUBJECT: **FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2015**

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