



THALINDUSTRIES

C O R P O R A T I O N

No. TICL/2016
26 December 2016

The General Manager,
The Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED 30-09-2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, the 26th December, 2016 at 11.30 a.m at the Lahore Office 2D/1, Gulberg III, Lahore recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended 30-09-2016 at Rs.5.00 per share i.e 50%.

Financial Results of the Company are as follows:

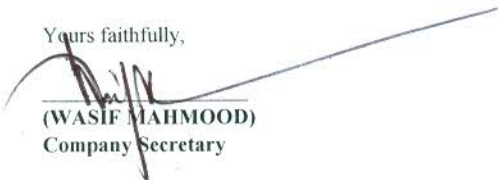
	2016 Rupees	2015 Rupees
Sales - net	10,673,417,774	11,244,798,613
Cost of sales	(9,331,263,134)	(10,321,391,296)
Gross profit	1,342,154,640	923,407,317
Operating expenses		
Distribution and selling expenses	(99,640,880)	(110,097,187)
Administrative expenses	(293,455,476)	(240,515,398)
	(393,096,356)	(350,612,585)
Operating profit	949,058,284	572,794,732
Other income	94,614,313	185,844,011
	1,043,672,597	758,638,743
Finance cost	(321,373,800)	(425,142,131)
Notional interest expense on long term advances	(10,954,888)	-
Other expenses	(44,793,936)	(18,772,728)
	(377,122,624)	(443,914,859)
Profit before taxation	666,549,973	314,723,884
Taxation	(6,367,773)	(53,704,502)
Profit after taxation	660,182,200	261,019,382
Earnings per share - basic and diluted	43.94	17.37

The Annual General Meeting of the Company will be held on Saturday, the 28th January 2017 at 04.30 p.m at the Registered Office at 23-Pir Khurshid Colony Gulgasht Multan. The above entitlement of dividend, if approved by the Shareholders will be paid to the shareholders whose names will appear in the Register of the Members on 20-01-2017.

The Share Transfer Books of the Company will be closed from 21-01-2017 to 28-01-2017 (both days inclusive). Transfers received at the office of Share Registrar of the Company namely M/s. Corplink (Pvt) Limited, Wings Arcade, I-K, Commercial, Model Town, Lahore at the close of business on 20-01-2017 will be treated in time for the purpose of above entitlement to the transferee.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of Annual General Meeting.

Yours faithfully,


(WASIF MAHMOOD)
Company Secretary

The Thal Industries Corporation Limited
Head Office:
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Registered Office:
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Pakistan Ph: +92 61 6524621,
6524 675 Fax: +92 61 6524 676

Plant No 1:
Layyah Sugar Mills, Layyah,
Pakistan Ph: +92 60 6411 981 4
Fax: +92 60 6411 284

Plant No 2:
Safina Sugar Mills, Lalian, Distt. Chiniot,
Pakistan Ph: +92 47 6610 011 6
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