



THAL INDUSTRIES

C O R P O R A T I O N

No. TICL/BoD2017/
26 January 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 31-12-2016

Dear Sir,

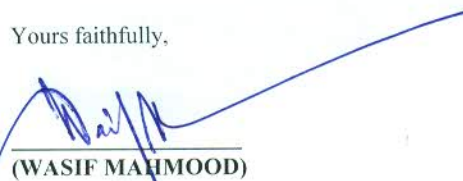
We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, the 26th January, 2017 at 11.30 a.m at the Lahore Office 2D/1, Gulberg III, Lahore recommended the unaudited accounts of the Company for the 1st Quarter ended 31-12-2016

Financial Results of the Company are as follows:

	31 December 2016 Rupees	31 December 2015 Rupees
Sales - net	2,799,026,921	1,384,708,624
Cost of sales	(2,338,751,890)	(1,247,760,992)
Gross profit	460,275,031	136,947,632
Operating expenses		
Distribution and selling expenses	(19,805,876)	(18,006,577)
Administrative expenses	(81,084,764)	(63,458,695)
	(100,890,640)	(81,465,272)
Operating profit	359,384,391	55,482,360
Other income	16,376,899	5,388,140
	375,761,290	60,870,500
Finance cost	(45,535,441)	(38,267,006)
Other expenses	(22,662,558)	(1,551,220)
	(68,197,999)	(39,818,226)
Profit before taxation	307,563,291	21,052,274
Taxation	(28,154,038)	(13,847,086)
Profit after taxation	279,409,253	7,205,188
Earnings Per Share - Basic and diluted	18.60	0.48

We will be sending you 05 printed copies of Unaudited Accounts for your information and record.

Yours faithfully,


(WASIF MAHMOOD)
Company Secretary

The Thal Industries Corporation Limited
Head Office:
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Registered Office:
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Pakistan Ph: +92 61 6524621,
6524 675 Fax: +92 61 6524 676

Plant No 1:-
Layyah Sugar Mills, Layyah,
Pakistan Ph: +92 60 6411 981 4
Fax: +92 60 6411 284

Plant No 2:
Safina Sugar Mills, Lalian, Distt. Chiniot,
Pakistan Ph: +92 47 6610 011 6
Fax: +92 60 6610 012