



THAL INDUSTRIES

C O R P O R A T I O N

No. TICL/2017
26 December 2017

The General Manager,
The Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED 30-09-2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, the 26th December, 2017 at 11.30 a.m at the Lahore Office 2D/1, Gulberg III, Lahore recommended the following:

(i) CASH DIVIDEND

A Cash Dividend for the year ended 30-09-2017 at Rs.10.00 per share i.e 100%.

Financial Results of the Company are as follows:

	2017 Rupees	2016 Rupees
Sales -net	14,918,562,029	10,673,417,774
Cost of sales	(13,075,580,613)	(9,331,263,134)
Gross profit	1,842,981,416	1,342,154,640
Operating expenses		
Distribution and selling expenses	(161,752,644)	(99,640,880)
Administrative expenses	(372,863,199)	(293,455,476)
	(534,615,843)	(393,096,356)
Operating profit	1,308,365,573	949,058,284
Other income	47,787,335	94,614,313
	1,356,152,908	1,043,672,597
Finance cost	(345,608,340)	(321,373,800)
Notional interest expense on long term advances	(1,361,706)	(10,954,888)
Other expenses	(67,660,855)	(44,793,936)
	(414,630,901)	(377,122,624)
Profit before taxation	941,522,007	666,549,973
Taxation	(233,126,667)	(6,367,773)
Profit after taxation	708,395,340	660,182,200
Earnings per share - basic and diluted	47.15	43.94

The Annual General Meeting of the Company will be held on Monday, the 22nd January 2018 at 12.30 p.m at the Registered Office at 23-Pir Khurshid Colony Gulgashat Multan. The above entitlement of dividend, if approved by the Shareholders will be paid to the shareholders whose names will appear in the Register of the Members on 15th January 2018.

The Share Transfer Books of the Company will be closed from 16-01-2018 to 22-01-2018 (both days inclusive). Transfers received at the office of Share Registrar of the Company namely M/s. Corplink (Pvt) Limited, Wings Arcade, I-K, Commercial, Model Town, Lahore at the close of business on 15th January 2018 will be treated in time for the purpose of above entitlement to the transferee.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of Annual General Meeting.

Yours faithfully,


(WASIF MAHMOOD)
Company Secretary

The Thal Industries Corporation Limited
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Plant No 1:
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Plant No 2:
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