THALINDUSTRIES
CORPORATION

No. TICL/BoD2018
January 24, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: **FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2017**

Dear Sir,
We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday the 24th January 2018 at 03.00 p.m at the Lahore Office 2D/1, Gulberg III, Lahore recommended the unaudited accounts of the Company for the 1st Quarter ended 31-12-2017.
The Financial Results of the Company are as follows:

	31 December 2017 Rupees	31 December 2016 Rupees
Sales - net	2,340,264,291	2,799,026,921
Cost of Sales	(1,890,437,509)	(2,338,751,890)
Gross profit/(loss)	449,826,782	460,275,031
Operating expenses		
Distribution and selling expenses	(28,203,195)	(19,805,876)
Administrative Expenses	(91,947,414)	(81,084,764)
	(120,150,609)	(100,890,640)
Operating profit/(loss)	329,676,173	359,384,391
Other Operating Income	6,003,458	16,376,899
	335,679,631	375,761,290
Finance Cost	(63,522,217)	(45,535,441)
Other Expenses	(18,778,862)	(22,662,558)
	(82,301,079)	(68,197,999)
Profit/(loss) before taxation	253,378,552	307,563,291
Taxation-Current	(76,013,566)	(28,154,038)
Profit/(loss) after taxation	177,364,986	279,409,253
Earnings Per Share - Basic and diluted	11.81	18.60

We will be sending you 200 printed copies of accounts for distribution amongst the members of the Exchange.

Yours faithfully,

(WASIF MAHMOOD)
Company Secretary

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