



THALINDUSTRIES

C O R P O R A T I O N

No. TICL/AGM 2022
January 27, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Karachi.

The Director,
Surveillance, Supervision & Enforcement Department,
Securities & Exchange commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

Subject: Approvals of Shareholders in the 68th AGM of TICL

Dear Sir,

We have to inform you that the shareholders of the TICL have approved all the agenda items of notice of 68th Annual General Meeting of **The Thal Industries Corporation Limited** held on Wednesday, the 26th January, 2022 at 15:00 at Registered office, 23- Pir Khurshid Colony, Gulgasht Multan, and through electronically video link/Zoom application, as also mentioned hereinbelow:

ORDINARY BUSINESS:

1. The shareholders, upon motion duly proposed and seconded, confirmed minutes of the 67th Annual General Meeting of the Thal Industries Corporation Limited held on 26-01-2021.
2. The shareholders, upon motion duly proposed and seconded, adopted Annual Audited Financial Statements of the Company for the year ended 30th September 2021 together with Auditors' and Board of Directors' reports thereon.
3. The Shareholders, upon motion duly proposed and seconded, approved and declared final Cash Dividend for the year ended 30th September 2021 @ of Rs. 3.00 per share i.e., 30% (as recommended by the Board of Directors on 27th December 2021).
4. The Shareholders, upon motion duly proposed and seconded, re-appointed M/s. Rahman Sarfaraz Rahim Iqbal Rafiq, Chartered Accountants as Auditors for the next financial year 2022 on the remuneration as recommended by the Board.

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The Thal Industries Corporation Limited
Head Office:
2 D 1, Gulberg III, Lahore, Pakistan
Ph: +92 42 3577 1066-71
Fax: +92 42 3575 6687

Registered Office:
23 Pir Khurshid Colony, Multan,
Pakistan Ph: +92 61 6524 621,
6524 675 Fax: +92 64 6524 676

Plant No 1:
Layyah Sugar Mills, Layyah,
Pakistan Ph: +92 60 6411 981-4
Fax: +92 60 6411 284

Plant No 2:
Safina Sugar Mills, Lalian, Disst. Chiniot,
Pakistan Ph: +92 47 6610 011-6
Fax: +92 47 6610 012



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SPECIAL BUSINESS:

5. The Shareholders, upon motion duly proposed and seconded, passed following resolutions as Special Resolutions:

“RESOLVED that transactions carried out by the Company in the normal course of business with related parties for the period ended September 30, 2021 be and are hereby ratified, approved and confirmed”

Names(s)	Nature of Transactions	Transactions during the period
		Amount (PKR)
Naubahar Bottling Company (Pvt.) Limited	Sale of goods	4,250,768,015
Baba Farid Sugar Mills Limited	Sale of goods	15,159,325
	Sale of machinery	585,000
	Purchase of goods	15,248,100
Almoiz Industries Limited	Sale of goods	354,152,786
	Purchase of goods	334,100,464

“FURTHER RESOLVED that the Chief Executive Officer of the Company or his nominee be and is hereby authorized to approve all the transactions to be carried out in the normal course of business with related parties till the next Annual General Meeting of the Company and in this connection the Chief Executive Officer of the Company or his nominee be and is hereby authorized to take any and all necessary actions and sign/execute any and all such documents/indentures as may be required in this regards on behalf of the Company”

6. There was no other business to conduct in the 68th AGM of the Company.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

(Wasif Mahmood)
Company Secretary

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