THALINDUSTRIES
CORPORATION

No. TICL/BoD/Annual 2024

December 24, 2024

The General Manager,
The Pakistan Stock Exchange Limited,
Stock Exchange Building, Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED 30-09-2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, the 24th December, 2024 at 12.00 hours at the Lahore Office 2-D-1, Gulberg III, Lahore recommended the following:

(i) CASH DIVIDEND

A Cash Dividend for the year ended 30-09-2024 at 25% i.e Rs. 2.50 per share.

(ii) Financial Results of the Company are as follows:

	2024 Rupees	2023 Rupees
Sales - net	**28,611,252,116**	30,807,762,585
Cost of sales	**(24,028,945,081)**	(24,688,829,303)
Gross profit	**4,582,307,035**	6,118,933,282
Operating expenses		
Distribution and selling expenses	**(331,596,848)**	(300,392,913)
Administration expenses	**(1,017,195,782)**	(1,214,324,397)
	(1,348,792,630)	(1,514,717,310)
Operating profit	**3,233,514,405**	4,604,215,972
Other income	**1,243,690,183**	419,347,256
	4,477,204,588	5,023,563,228
Finance cost	**(2,890,130,432)**	(1,362,183,091)
Other expenses	**(109,508,117)**	(709,602,986)
	(2,999,638,549)	(2,071,786,077)
Profit before levies and income tax	**1,477,566,039**	2,951,777,151
Levies	**(408,753,613)**	(35,386,548)
Profit before income tax	**1,068,812,426**	2,916,390,603
Taxation- Income tax	**67,158,045**	(950,323,474)
Profit for the year	**1,135,970,471**	1,966,067,129
OTHER COMPREHENSIVE INCOME- NET OF INCOME TAX		
Items that may be subsequently reclassified to profit or loss	-	-
Items that will not be reclassified to profit or loss:		
Loss on remeasurement of Defined Benefit Obligation- Gratuity	**(14,560,540)**	(23,923,153)
Related impact on deferred tax	4,222,557	6,937,714
Other comprehensive loss for the year	**(10,337,983)**	(16,985,439)
Total comprehensive income for the year	**1,125,632,488**	1,949,081,690
Earnings per share - basic and diluted	**75.61**	130.87

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(iii) The Annual General Meeting of the Company will be held on **Monday, the 27th January 2025 at 14:00 hours at Registered Office,23 Pir Khurshid Colony, Multan.**

The Share Transfer Books of the Company will be closed from **20-01-2025 to 27-01-2025** (both days inclusive). Transfers received at the office of Share Registrar of the Company namely M/s. Corplink (Pvt) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on 19th January 2025 will be treated in time for the purpose of entitlement to the transferee if any.

Yours faithfully,

(WASIF MAHMOOD)
Company Secretary

The Thal Industries Corporation Limited
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Plant No 1:
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