



THALINDUSTRIES

C O R P O R A T I O N

No. TICL/BoD/1Qtr/2025
January 24, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday the 24th January 2025 at 11.00 hours at the Lahore Office 2-D-1, Gulberg III, Lahore recommended the unaudited accounts of the Company for the 1st Quarter ended 31-12-2024.

The Financial Results of the Company are as follows:

	Quarter Ended	
	31 December 2024	31 December 2023
	Rupees	Rupees
Sales - Net	10,923,556,841	5,204,804,747
Cost of sales	(9,880,202,262)	(3,809,888,762)
Gross profit	1,043,354,579	1,394,915,985
Operating expenses		
Distribution and selling expenses	(171,105,956)	(87,505,239)
Administrative expenses	(297,831,598)	(238,015,606)
	(468,937,554)	(325,520,845)
Operating profit	574,417,025	1,069,395,140
Other income	61,939,322	108,969,899
	636,356,347	1,178,365,039
Finance cost	(481,018,473)	(109,399,316)
Other expenses	(10,718,314)	(73,758,635)
	(491,736,787)	(183,157,951)
Profit before levies and income taxes	144,619,560	995,207,088
Levies	(137,318,702)	-
Profit before income tax	7,300,858	995,207,088
Taxation- Income taxes	-	(288,610,056)
Profit after taxation	7,300,858	706,597,032
<u>Other Comprehensive Income-Net of Tax</u>		
Items that will be reclassified to profit or loss	-	-
Items that will never be reclassified to profit or loss:		
Remeasurement of staff gratuity (loss)/gain	-	-
Related impact on deferred tax	-	-
Total comprehensive income / (loss) for the year	7,300,858	706,597,032
Earnings Per Share-Basic & Diluted	0.49	47.03

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.
Yours faithfully,

(WASIF MAHMOOD)
Company Secretary

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Plant No 1:
Layyah Sugar Mills, Layyah,
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Plant No 2:
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