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Towellers Limited

April 27, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

TOWELLERS HOUSE
HEAD-OFFICE
W.S.A - 30, BLOCK -1,
FEDERAL 'B' AREA,
KARACHI - 75950.

Subject : Un-Audited Accounts For The Quarter Ended March 31, 2011.

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 11:30 a.m. on Wednesday April 27, 2011 at W.S.A. 30-31, Block No. 1, Federal 'B' Area, Karachi, has approved the Quarterly Accounts.

The Financial results of the Company are as follows :

UN-AUDITED PROFIT & LOSS ACCOUNT FOR THE QUARTER ENDED MARCH 31, 2011

	NINE MONTHS PERIOD ENDED		QUARTER ENDED	
	March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010
	RUPEES	RUPEES	RUPEES	RUPEES
Sales	2,673,265,582	3,008,500,713	817,761,348	1,140,488,825
Cost of Sales	(2,351,506,116)	(2,455,732,834)	(761,814,101)	(924,584,114)
GROSS PROFIT	321,759,466	552,767,879	50,947,247	215,904,711
Other Operating Income	3,262,434	160,141	1,176,517	4,237
Distribution Cost	(123,941,095)	(137,681,521)	(24,271,339)	(55,863,425)
Administrative Expenses	(110,833,504)	(102,542,840)	(34,500,845)	(34,500,845)
Other Operating Expenses	(2,748,874)	(12,506,913)	(751,388)	(788,759)
Finance Cost	(193,935,031)	(221,963,307)	(41,938,432)	(83,514,282)
	(435,703,070)	(556,783,949)	(97,105,986)	(182,438,500)