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Towellers Limited

February 25, 2015

Akbar Ali
Assistant Manager - TMAD
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

TOWELLERS HOUSE
HEAD OFFICE
W.S.A – 30, BLOCK -1,
FEDERAL 'B' AREA,
KARACHI – 75950.

Subject : Subject: Financial Results For The Half Year Ended December 31, 2014 (UN-AUDITED)

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 3:00 p.m. on Wednesday February 25, 2015 at W.S.A. 30-31, Block No.1, F.B. Area, Karachi.

The Financial results of the Company are as follows :

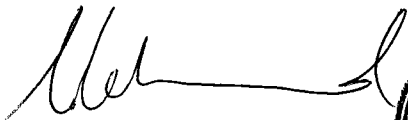
PROFIT & LOSS ACCOUNT FOR THE HALF YEAR ENDED DECEMBER 31, 2014.(UN-AUDITED)

	HALF YEAR ENDED		QUARTER ENDED	
	31-Dec-14 RUPEES	31-Dec-13 RUPEES	31-Dec-14 RUPEES	31-Dec-13 RUPEES
SALES	1,558,128,006	1,878,257,185	769,299,778	952,538,504
COST OF SALES	(1,288,444,811)	(1,574,471,963)	(620,109,313)	(780,674,005)
GROSS PROFIT	269,683,196	303,785,222	149,190,464	171,864,499
Distribution Cost	(76,765,134)	(123,599,418)	(42,305,494)	(72,537,953)
Administrative Expenses	(66,586,966)	(54,719,051)	(30,537,680)	(24,519,709)
Other Operating Expenses	(7,918,269)	(7,720,877)	(5,291,227)	(5,603,697)
Finance Cost	(18,422,935)	(20,636,814)	(10,201,385)	(9,533,201)
	(169,693,304)	(206,676,160)	(88,335,786)	(112,194,560)
Profit from operations	99,989,892	97,109,062	60,854,678	59,669,939
Other income	11,562,625	6,632,685	784,044	3,845,384
Profit before taxation	111,552,517	103,741,747	61,638,722	63,515,323
Provision for taxation	(16,260,742)	(20,407,530)	(8,874,426)	(12,007,943)
Profit for the period	95,291,775	83,334,217	52,764,296	51,507,380
Earnings per share - basic and diluted	5.61	4.90	3.10	3.03

We will be sending you -300- copies of printed Accounts for distribution amongst the members of Exchange in due course of time.

Thanking you.

Yours truly,



Mehreen Obaid Agha

Managing Director



C.C. *Shagufta Siddiqui*
 Assistant Manager
 Lahore Stock Exchange Limited
 19-Khayaban-e-Aiwan-e-Iqbal
 P.O. Box # 1315
 Lahore-54000