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Towellers Limited

TOWELLERS HOUSE
HEAD OFFICE
W.S.A – 30, BLOCK -1,
FEDERAL 'B' AREA,
KARACHI – 75950.

October 03, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results For The Year Ended June 30, 2015.

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on October 3rd 2015 at 12:00 'O' Clock Noon at W.S.A. 30-31, Block -1, Federal 'B' Area, Karachi.

The Financial results of the Company are as follows :

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2015

	<u>For The Year Ended</u>	<u>For The Year Ended</u>
<u>PARTICULARS</u>	<u>June 30, 2015</u>	<u>June 30, 2014</u>
	<u>Rupees</u>	<u>Rupees</u>
Sales-Net	2,721,484,802	3,424,903,609
Cost of Sales	(2,309,116,465)	(3,067,385,723)
Gross profit/(loss)	412,368,337	357,517,886
Distribution Cost	(119,578,070)	(191,515,446)
Administrative Expenses	(159,828,016)	(149,608,606)
Other Operating Expenses	(10,286,471)	(991,571)
Finance cost	(6,920,067)	(27,802,897)
	(296,612,624)	(369,918,520)
Profit/(loss) from operations	115,755,713	(12,400,634)
Other income	19,420,404	13,689,490
Other loss	-	(343,853,627)
Profit/(loss) before taxation	135,176,117	(342,564,771)

Provision for taxation	(28,032,890)	(33,634,399)
Profit/(loss) for the year	<u>107,143,227</u>	<u>(376,199,170)</u>
Profit/(loss) per share - Basic and Diluted	<u>6.30</u>	<u>(22.13)</u>

The 42nd Annual General Meeting of the Company will be held at 3:00 p.m. on Tuesday October 27th, 2015 at W.S.A. 30-31, Block-1, Federal 'B' Area, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Monday October 19th, 2015.

The Share Transfers Book of the Company will be closed from Tuesday 20-10-2015 to Tuesday 27-10-2015 (both days inclusive). Transfers received at our Registrar M/s THK Associates Pvt Ltd. 2nd Floor, State Life Building 3, Dr. Zia Ahmed Road, Karachi-75530 at the close of business on Monday October 19th 2015 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you -200- copies of printed Accounts for distribution amongst the TRE Certificate holders of the Exchange 21 days before the date of Annual General Meeting.

Thanking you.

yours truly,


Mehreen Obaid Agha
Chief Executive Officer



C.C. *Abdul Rauf Butt*
Acting Secretary
Lahore Stock Exchange Limited.
19-Khayaban-e-Aiwan-e-Iqbal
P.O. Box # 1315
Lahore-54000.