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Towellers Limited

February 23, 2016

Akbar Ali
Assistant Manager - TMAD
Pakistan Stock Exchange Limited
(Formerly Karachi Stock Exchange Limited)
Stock Exchange Building
Stock Exchange Road
Karachi.

TOWELLERS HOUSE
HEAD OFFICE
W.S.A – 30, BLOCK -1,
FEDERAL 'B' AREA,
KARACHI – 75950.

Subject : Subject: Financial Results For The Half Year Ended December 31, 2015 (UN-AUDITED)

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 12:00 noon on Tuesday February 23, 2016 at W.S.A. 30-31, Block No.1, F.B. Area, Karachi.

The Financial results of the Company are as follows :

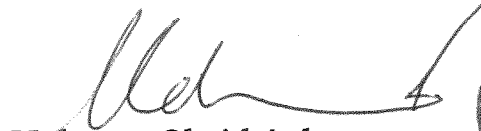
PROFIT & LOSS ACCOUNT FOR THE HALF YEAR ENDED DECEMBER 31, 2015.(UN-AUDITED)

	HALF YEAR ENDED		QUARTER ENDED	
	31-Dec-15 RUPEES	31-Dec-14 RUPEES	31-Dec-15 RUPEES	31-Dec-14 RUPEES
SALES	1,480,203,959	1,558,128,006	684,656,745	769,299,778
COST OF SALES	(1,120,190,554)	(1,288,444,811)	(519,427,091)	(620,109,313)
GROSS PROFIT	360,013,405	269,683,195	165,229,654	149,190,465
Distribution Cost	(72,052,090)	(76,765,134)	(29,538,120)	(42,305,494)
Administrative Expenses	(82,592,084)	(66,586,966)	(36,935,116)	(30,537,680)
Other Operating Expenses	(14,555,759)	(7,918,269)	(6,725,293)	(5,291,227)
Finance Cost	(2,152,816)	(18,422,935)	(1,752,252)	(10,201,385)
	(171,352,748)	(169,693,304)	(74,950,781)	(88,335,786)
Profit from operations	188,660,657	99,989,892	90,278,872	60,854,679
Other income	12,128,823	11,562,625	2,339,849	784,044
Profit before taxation	200,789,480	111,552,517	92,618,721	61,638,723
Provision for taxation	(15,153,150)	(16,260,742)	(6,472,234)	(8,874,426)
Profit for the period	185,636,330	95,291,775	86,146,487	52,764,297
Earnings per share - basic and diluted	10.92	5.61	5.07	3.10

We will be sending you -200- copies of printed Accounts for distribution amongst the TRE Certificate Holders of Exchange.

Thanking you.

Yours truly,



Mehreen Obaid Agha

Managing Director



C.C. *Shagufta Siddiqui*
Assistant Manager
Pakistan Stock Exchange Limited
(Formerly Lahore Stock Exchange Limited)
19-Khayaban-e-Aiwan-e-Iqbal
P.O. Box # 1315
Lahore-54000