

PHONES : 6322500, 6323500, 6325500
6322608, 6323434, 6323100
6326600, 6326500

CABLE : " A B S O R B E N T "
FAX : 21 -6314884, 21-6312442
E-MAIL: towellers @ attglobal.net

Towellers Limited

April 26, 2016

Akbar Ali
Assistant Manager - TMAD
Pakistan Stock Exchange Limited
(Formerly Karachi Stock Exchange Limited)
Stock Exchange Building
Stock Exchange Road
Karachi.

TOWELLERS HOUSE
HEAD OFFICE
W.S.A – 30, BLOCK -1,
FEDERAL 'B' AREA,
KARACHI – 75950.

Subject : Un-Audited Accounts For The Nine Months Ended March 31, 2016.

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 12:00 noon on Tuesday April 26, 2016 at W.S.A. 30-31, Block No.1, F.B. Area, Karachi, to consider the Nine Months Ended Accounts.

The Financial results of the Company are as follows :

UN-AUDITED PROFIT & LOSS ACCOUNT FOR THE NINE MONTHS ENDED MARCH 31, 2016.

	NINE MONTHS ENDED		QUARTER ENDED	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	RUPEES	RUPEES	RUPEES	RUPEES
Sales	1,995,812,743	2,087,772,322	515,608,784	529,644,315
Cost of Sales	(1,555,485,274)	(1,747,843,225)	(435,294,721)	(459,398,414)
GROSS PROFIT	440,327,469	339,929,097	80,314,063	70,245,901
Distribution Cost	(100,440,946)	(102,923,608)	(28,388,856)	(26,158,474)
Administrative Expenses	(122,136,582)	(99,154,922)	(39,544,498)	(32,567,956)
Other Operating Expenses	(15,292,014)	(9,531,760)	(736,255)	(1,613,491)
Finance Cost	(3,920,103)	(8,466,084)	(1,767,288)	9,956,851
	(241,789,646)	(220,076,373)	(70,436,897)	(50,383,069)

PROFIT FROM OPERATIONS	198,537,823	119,852,724	9,877,166	19,862,832
Other Income	14,136,934	15,300,963	2,008,111	3,738,339
PROFIT BEFORE TAXATION	212,674,757	135,153,687	11,885,277	23,601,171
Provision for Taxation	(21,884,683)	(22,576,798)	(6,731,533)	(6,316,056)
PROFIT FOR THE PERIOD	190,790,074	112,576,889	5,153,744	17,285,115
EARNING PER SHARE - BASIC AND DILUTED	11.22	6.62	0.30	1.02

We will be sending you -200- copies of printed Accounts for distribution amongst the TRE Certificate Holders of Exchange.

Thanking you.

Yours truly,

M. Farzan Ijtiba

Chief Financial Officer



C.C. *Shagufta Siddiqui*
Assistant Manager

Pakistan Stock Exchange Limited
(Formerly Lahore Stock Exchange Limited)
19-Khayaban-e-Aiwan-e-Iqbal
P.O. Box # 1315
Lahore-54000