

Towellers Limited



TOWELLERS HOUSE,
W.S.A 30-31, BLOCK 1,
FEDERAL 'B' AREA,
KARACHI-75950, PAKISTAN



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April 25, 2019

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Nine Months / Third Quarter Ended March 31, 2019.

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 12:00 noon on Thursday April 25th 2019 at W.S.A. 30-31, Block No. 1, F.B. Area, Karachi has approved the un-audited financial results of the Company for the Nine Months / Third Quarter period ended March 31, 2019 and recommended the following.

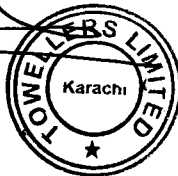
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|-------|--|------|
| (i) | CASH DIVIDEND | :NIL |
| (ii) | BONUS SHARES | :NIL |
| (iii) | RIGHT SHARES | :NIL |
| (iv) | ANY OTHER ENTITLEMENT/
CORPORATE ACTION | :NIL |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | :NIL |

The Financial Results of the Company are enclosed in attached Annexure "A".

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For and on behalf of Towellers Limited


M. Farhan Adil
Company Secretary



Encl: As stated above.

TOWELLERS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2019

	Nine Months Ended		QUARTER ENDED	
	31-Mar-19 RUPEES	31-Mar-18 RUPEES	31-Mar-19 RUPEES	31-Mar-18 RUPEES
Net Sales	2,811,049,096	1,819,109,909	825,068,477	428,560,569
Cost of Sales	(2,299,559,620)	(1,600,634,689)	(737,869,899)	(405,221,765)
Gross Profit	511,489,476	218,475,220	87,198,578	23,338,804
Distribution Cost	(144,626,984)	(112,658,258)	(37,285,655)	(32,390,717)
Administrative Expenses	(148,336,659)	(140,719,952)	(51,560,386)	(50,613,584)
Other Operating Expenses	(10,919,314)	(9,741,173)	60,530	3,237,459
	(303,882,957)	(263,119,383)	(88,785,511)	(79,766,842)
Profit/ (loss) from operations	207,606,519	(44,644,163)	(1,586,933)	(56,428,038)
Other income / charges				
Other income	5,206,793	238,132,772	2,425,556	1,125,815
Finance Cost	(5,346,339)	(8,406,315)	(1,988,674)	(6,209,500)
	(139,546)	229,726,457	436,882	(5,083,685)
Profit before taxation	207,466,973	185,082,294	(1,150,051)	(61,511,723)
Provision for taxation	(37,940,690)	(19,625,537)	(14,494,640)	(7,118,959)
Profit for the period	169,526,283	165,456,757	(15,644,692)	(68,630,682)
Profit per share-basic and diluted	9.97	9.73	(0.92)	(4.04)

M. Farhan Adil

Company Secretary

