Towellers Limited

TOWELLERS HOUSE,
W.S.A 30-31, BLOCK 1,
FEDERAL 'B' AREA,
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October 28, 2019

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Period Ended September 30, 2019 (Un-Audited)**

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 12:00 noon on Monday October 28th 2019 at W.S.A. 30-31, Block No. 1, F.B. Area, Karachi has reviewed and approved the un-audited financial results for the period ended September 30, 2019 and recommended the following.

(i)	CASH DIVIDEND	:NIL
(ii)	BONUS SHARES	:NIL
(iii)	RIGHT SHARES	:NIL
(iv)	ANY OTHER ENTITLEMENT/ CORPORATE ACTION	:NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	:NIL

The Financial Results of the Company for the period ended September 30th 2019 are enclosed as Annexure "A".

You may please inform the TRE Certificate Holders of the Exchange accordingly.

The Quarterly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For and on behalf of Towellers Limited

M. Farhan Adil
Company Secretary

TOWELLERS LIMITED

Encl: As stated above.

ANNEXURE "A"

TOWELLERS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

	Un-Audited Sep 30, 2019 Rupees	Un-Audited Sep 30, 2018 Rupees
Net-Sales	1,066,739,783	962,100,485
Cost of Sales	(883,670,534)	(799,062,629)
Gross profit	183,069,249	163,037,856
Distribution Cost	(45,173,603)	(51,122,533)
Administrative Expenses	(60,175,806)	(48,423,101)
Other Operating Expenses	(4,204,715)	(3,166,210)
	(109,554,124)	(102,711,844)
Profit/ (loss) from operations	**73,515,125**	**60,326,012**
Other charges / income		
Other income	7,407,657	929,563
Finance cost	(1,033,204)	(1,097,588)
	6,374,453	(168,025)
Profit before taxation	79,889,578	60,157,987
Provision for taxation	(9,528,573)	(8,016,415)
Profit for the period	70,361,005	52,141,572
Profit per share - Basic and Diluted	4.14	3.07

M. Farhan Adil
Company Secretary

TOWELLERS LIMITED

Adnan Moosaji
Chief Financial Officer