

Towellers Limited



TOWELLERS HOUSE,
W.S.A 30-31, BLOCK 1,
FEDERAL 'B' AREA,
KARACHI-75950, PAKISTAN



+92-21-36322500
36325500, 36323434
36323100, 36326600
36326500



+92-21-36314884



+92-324-8282371
+92-301-8240064



towellers@towellers.com
www.towellers.com

October 28, 2019

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Period Ended September 30, 2019 (Un-Audited)

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 12:00 noon on Monday October 28th 2019 at W.S.A. 30-31, Block No. 1, F.B. Area, Karachi has reviewed and approved the un-audited financial results for the period ended September 30, 2019 and recommended the following.

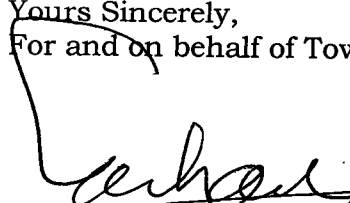
- | | | |
|-------|--|------|
| (i) | CASH DIVIDEND | :NIL |
| (ii) | BONUS SHARES | :NIL |
| (iii) | RIGHT SHARES | :NIL |
| (iv) | ANY OTHER ENTITLEMENT/
CORPORATE ACTION | :NIL |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | :NIL |

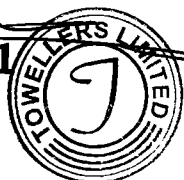
The Financial Results of the Company for the period ended September 30th 2019 are enclosed as Annexure "A".

You may please inform the TRE Certificate Holders of the Exchange accordingly.

The Quarterly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For and on behalf of Towellers Limited


M. Farhan Adil
Company Secretary

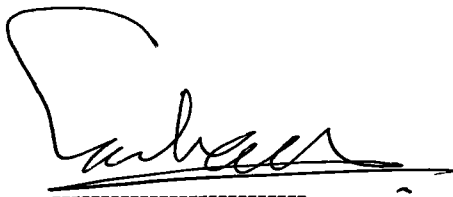


Encl: As stated above.



TOWELLERS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2019

	<u>Un-Audited</u> <u>Sep 30, 2019</u> <u>Rupees</u>	<u>Un-Audited</u> <u>Sep 30, 2018</u> <u>Rupees</u>
Net-Sales	1,066,739,783	962,100,485
Cost of Sales	(883,670,534)	(799,062,629)
Gross profit	183,069,249	163,037,856
Distribution Cost	(45,173,603)	(51,122,533)
Administrative Expenses	(60,175,806)	(48,423,101)
Other Operating Expenses	(4,204,715)	(3,166,210)
	(109,554,124)	(102,711,844)
Profit/ (loss) from operations	73,515,125	60,326,012
Other charges / income		
Other income	7,407,657	929,563
Finance cost	(1,033,204)	(1,097,588)
	6,374,453	(168,025)
Profit before taxation	79,889,578	60,157,987
Provision for taxation	(9,528,573)	(8,016,415)
Profit for the period	70,361,005	52,141,572
Profit per share - Basic and Diluted	4.14	3.07



M. Farhan Adil
Company Secretary




Adnan Moosaji
Chief Financial Officer