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# Towellers Limited

April 28, 2014

Muhammad Ghufraan  
Deputy General Manager - Companies Affairs  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

TOWELLERS HOUSE  
HEAD OFFICE  
W.S.A - 30, BLOCK -I,  
FEDERAL 'B' AREA,  
KARACHI - 75950.

**Subject : Un-Audited Accounts For The Quarter Ended March 31, 2014.**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 11:30 a.m. on Monday April 28, 2014 at W.S.A. 30-31, Block No.1, F.B. Area, Karachi, to consider the Quarterly Accounts.

The Financial results of the Company are as follows :

## **UN-AUDITED PROFIT & LOSS ACCOUNT FOR THE QUARTER ENDED MARCH 31, 2014.**

|                          | NINE MONTHS PERIOD ENDED |                      | QUARTER ENDED       |                     |
|--------------------------|--------------------------|----------------------|---------------------|---------------------|
|                          | March 31, 2014           | March 31, 2013       | March 31, 2014      | March 31, 2013      |
|                          | RUPEES                   | RUPEES               | RUPEES              | RUPEES              |
| Sales                    | 2,693,363,022            | 1,829,459,119        | 815,105,837         | 621,980,039         |
| Cost of Sales            | (2,318,387,913)          | (1,613,014,811)      | (743,915,950)       | (599,491,631)       |
| <b>GROSS PROFIT</b>      | <b>374,975,109</b>       | <b>216,444,308</b>   | <b>71,189,887</b>   | <b>22,488,408</b>   |
| Other Operating Income   | 13,187,903               | 59,163,452           | 6,555,218           | 45,105,789          |
| Distribution Cost        | (165,535,211)            | (92,791,061)         | (41,935,793)        | (27,596,041)        |
| Administrative Expenses  | (83,801,573)             | (84,647,066)         | (29,082,522)        | (32,254,389)        |
| Other Operating Expenses | (7,515,456)              | (2,774,178)          | 205,421             | 413,543             |
| Finance Cost             | (31,148,479)             | (42,686,081)         | (10,511,665)        | (16,014,640)        |
|                          | <b>(274,812,816)</b>     | <b>(163,734,934)</b> | <b>(74,769,341)</b> | <b>(30,345,738)</b> |