TPL Trakker
A TPL Holdings Company

Date: February 21, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Quarter ended December 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of our TPL Trakker Limited in their meeting held on February 21, 2017 at 11:00 AM at 12th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi, recommended the following:

(i) CASH DIVIDEND
No cash dividend announced by the Board.

AND/OR

(ii) BONUS SHARES
No Bonus shares recommended by the Board

AND/OR

(iii) RIGHT SHARES
No Right shares recommended by the Board

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION
No other entitlement recommended by the Board

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION
N/A

Yours Sincerely,

Mehar Ameer
Company Secretary

C.C:

Securities and Exchange Commission of Pakistan
National Insurance Corporation Building,
Jinnah Avenue,
Blue Area, Islamabad,
Pakistan.

TPL Trakker Limited
Consolidated Condensed Interim Balance Sheet
As at December 31, 2016 (Un-audited)

	Note	December 31, 2016 (Un-audited)	June 30, 2016 (Audited)
		---------- (Rupees) ----------	
ASSETS			
NON - CURRENT ASSETS			
Fixed Assets			
Property and equipment	4	1,518,573,252	1,305,464,831
Intangible assets	5	1,542,349,444	1,520,261,040
		3,060,922,696	2,825,725,871
Investment property		4,104,290,994	4,090,415,737
Long-term investments	6	515,576,637	506,417,217
Government securities		124,987,742	-
Listed equities		18,825,562	-
Long-term loans		213,825	430,466
Long-term deposits		46,263,447	36,207,905
Deferred tax asset		54,220,431	71,458,824
		7,925,301,334	7,530,656,020
CURRENT ASSETS			
Stock - in - trade		350,475,435	294,125,367
Trade debts		1,246,868,624	1,086,022,757
Loans and advances		69,832,849	33,126,089
Trade deposits and prepayments		42,405,123	40,430,992
Interest accrued		7,248,412	7,822,178
Other receivables		7,791,350	8,183,393
Short-term investment		144,572,243	144,572,243
Due from related parties	7	25,541,213	27,695,462
Accrued investment income		2,542,991	-
Short-term bank deposits		85,000,000	-
Premiums due but unpaid		19,005,747	-
Taxation - net		129,190,280	110,111,218
Cash and bank balances		467,344,679	927,774,474
		2,597,818,948	2,679,864,173
TOTAL ASSETS		10,523,120,282	10,210,520,193
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital			
Authorised			
230,000,000 (June 30, 2016: 230,000,000) ordinary shares of Rs.10/- each		2,300,000,000	2,300,000,000
Issued, subscribed and paid-up capital		2,172,489,630	2,172,489,630
Revenue reserves - unappropriated profit		614,196,530	533,816,997
		2,786,686,160	2,706,306,627
Non-controlling interest		2,566,700,227	2,525,420,572
		5,353,386,387	5,231,727,199
SURPLUS ON REVALUATION OF FIXED ASSETS		229,045,933	-
NON - CURRENT LIABILITIES			
Long-term financing		2,754,723,439	2,746,866,809
Liabilities against assets subject to finance lease		15,953,484	30,217,506
Long-term loans		25,279,320	50,653,413
Deferred Liabilities		14,022,822	10,738,080
Due to related parties	8	124,227,942	32,338,178
Accrued mark-up		80,407	5,612,555
		2,934,287,414	2,876,426,541
CURRENT LIABILITIES			
Trade and other payables		695,316,200	620,806,027
Accrued mark-up		65,407,032	178,348,148
Short - term financing		27,051,454	234,199,476
Running finance under mark - up arrangements		654,408,949	420,965,430
Current portion of non - current liabilities		413,023,400	451,312,032
Due to related parties	8	70,985,759	91,453,670
Advance monitoring fees		80,207,754	105,281,670
		2,006,400,548	2,102,366,458
CONTINGENCIES AND COMMITMENTS	10		
TOTAL EQUITY AND LIABILITIES		10,523,120,282	10,210,520,193

The annexed notes from 1 to 16 form an integral part of these consolidated condensed interim financial statements.

Chief Executive **Director**

TPL TRAKKER LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2016

		Half year ended		Quarter ended	
		December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
	Note	------------ (Rupees) ------------		------------ (Rupees) ------------	
Turnover – net	16	**766,177,362**	738,231,459	**365,364,871**	353,690,849
Cost of sales		**(357,181,043)**	(375,622,580)	**(165,194,302)**	(184,196,830)
Gross profit		**408,996,319**	362,608,879	**200,170,569**	169,494,019
Distribution expenses		**(111,233,761)**	(113,844,992)	**(55,848,912)**	(60,053,024)
Administrative expenses		**(159,145,074)**	(150,926,884)	**(88,091,875)**	(70,951,262)
Operating profit		**138,617,484**	97,837,003	**56,229,781**	38,489,733
Other operating expenses	17	**(1,824,393)**	(10,923,583)	**(602,773)**	(3,745,504)
Finance costs	18	**(73,117,008)**	(56,911,553)	**(41,133,901)**	(28,515,192)
Other income	19	**25,719,182**	17,532,221	**13,338,634**	8,131,066
Profit before taxation		**89,395,265**	47,534,088	**27,831,741**	14,360,103
Taxation	20	**(13,150,073)**	(3,632,734)	**(4,765,901)**	7,025,319
Profit for the period		**76,245,192**	43,901,354	**23,065,840**	21,385,422
Other comprehensive income					
Other comprehensive income to be reclassified to profit or loss in subsequent periods, net of					
Unrealised gain on available-for-sale investments at fair value	7 & 11	**(119,924,167)**	-	**(119,924,167)**	-
Total comprehensive income for the period		**(43,678,975)**	43,901,354	**(96,858,327)**	21,385,422
(Loss) / earnings per share - Basic and diluted		**0.33**	0.20	**0.11**	0.10

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE **DIRECTOR**

TPL TRAKKER LIMITED

CONDENSED INTERIM BALANCE SHEET
AS AT DECEMBER 31, 2016

	Note	December 31, 2016 (Un-audited)	June 30, 2016 (Audited)
		----------- (Rupees) -----------	
ASSETS			
NON-CURRENT ASSETS			
Fixed assets			
Property and equipment	5	749,824,417	547,429,989
Intangible assets	6	1,442,995,453	1,430,336,278
		2,192,819,870	1,977,766,267
Long-term investments	7	774,841,384	446,565,530
Long-term loans		213,825	430,466
Long-term deposits		46,076,536	30,480,042
Interest accrued	8	18,148	13,482,945
Due from related parties	9	5,185,578	243,307,802
Deferred tax asset		-	4,585,096
		3,019,155,341	2,716,618,148
CURRENT ASSETS			
Stock-in-trade		350,475,435	293,838,894
Trade debts	10	1,125,883,699	1,037,594,834
Loans and advances		23,853,604	9,295,832
Trade deposits and prepayments		36,054,766	36,843,396
Interest accrued	8	11,574,833	12,148,610
Other receivables		7,791,350	8,183,397
Short-term investments	11	659,230,449	772,530,449
Due from related parties	9	96,475,569	85,030,006
Taxation – net		25,291,780	-
Cash and bank balances		73,314,357	74,082,114
		2,409,945,842	2,329,547,532
TOTAL ASSETS		5,429,101,183	5,046,165,680
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital			
Authorised			
230,000,000 (June 30, 2016: 230,000,000) ordinary shares of Rs.10/- each		2,300,000,000	2,300,000,000
Issued, subscribed and paid-up capital		2,172,489,630	2,172,489,630
Revenue reserve – unappropriated profit		702,435,609	771,646,701
		2,874,925,239	2,944,136,331
SURPLUS ON REVALUATION OF FIXED ASSETS	12	229,045,933	-
NON-CURRENT LIABILITIES			
Long-term financing		714,404,612	724,255,448
Liabilities against assets subject to finance lease		15,953,484	20,717,461
Deferred income		3,911,113	5,377,780
Long-term loans		25,279,320	50,653,413
Deferred tax liability	13	3,322,862	-
		762,871,391	801,004,102
CURRENT LIABILITIES			
Trade and other payables		493,253,197	360,982,256
Accrued mark-up		54,575,953	103,519,045
Short-term financing		27,051,454	34,199,476
Running finance under mark-up arrangements		654,408,949	420,965,430
Current portion of non-current liabilities		189,328,533	207,051,627
Due to related parties	14	63,432,780	68,159,261
Taxation-net		-	866,482
Advance monitoring fees		80,207,754	105,281,670
		1,562,258,620	1,301,025,247
CONTINGENCIES AND COMMITMENTS	15		
TOTAL EQUITY AND LIABILITIES		5,429,101,183	5,046,165,680

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE **DIRECTOR**

TPL TRAKKER LIMITED
Consolidated Condensed Interim Profit And Loss Account
For the period ended December 31, 2016 (Un-aduited)

	Half year ended		Quarter ended	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
	(Un-audited)			
	(Rupees)			
Turnover – net	**1,091,707,314**	956,636,022	**528,086,060**	475,010,796
Cost of sales	**(580,067,160)**	(470,384,848)	**(274,690,418)**	(242,987,575)
Gross profit	**511,640,154**	486,251,174	**253,395,642**	232,023,221
Distribution expenses	**(95,454,109)**	(113,844,992)	**(47,653,145)**	(60,053,024)
Administrative expenses	**(211,673,829)**	(186,787,840)	**(96,161,271)**	(71,210,268)
Operating profit	**204,512,217**	185,618,342	**109,581,227**	100,759,929
Finance cost	**(161,677,772)**	(168,058,976)	**(83,980,965)**	(82,766,678)
Other income	**103,990,815**	12,519,342	**10,044,071**	4,734,616
Other operating expenses - exchange gain / (loss)	-	(67,369,907)	**(602,773)**	(3,457,957)
Share of profit / (loss) from investment in associates - net	**9,159,421**	10,578,773	**(3,541,966)**	4,003,160
Workers' Welfare Fund	**(1,824,393)**	(953,676)	**(990,046)**	(953,676)
Profit / (loss) before taxation	**154,160,288**	(27,666,102)	**30,509,548**	22,319,394
Taxation	(33,518,983)	3,666,107	**(12,221,347)**	13,945,156
Profit / (loss) for the period	**120,641,305**	(23,999,995)	**18,288,201**	36,264,550
Other comprehensive income for the period, net of tax	-	-	-	-
Total comprehensive income for the period	**120,641,305**	(23,999,995)	**18,288,201**	36,264,550
Earnings / (loss) per share - Basic and diluted	**0.48**	(0.21)	**0.10**	(0.02)
Total Comprehensive income attributable to :				
Owners of the parent	**104,741,650**	(44,623,127)	**21,733,281**	(3,598,278)
Non-Controlling interest	**15,899,655**	20,623,132	**(3,445,080)**	39,861,828
	120,641,305	(23,999,995)	**18,288,201**	36,263,550

The annexed notes from 1 to 16 form an integral part of these consolidated condensed interim financial statements.

Chief Executive **Director**