Date: October 29, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Announcement for Quarter ended September 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of TPL Corp Limited in their meeting held on October 26, 2018 at 04:00 PM at 12th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi, recommended the following:

(i) CASH DIVIDEND
No cash dividend announced by the Board.

AND/OR

(ii) BONUS SHARES
No Bonus shares recommended by the Board

AND/OR

(iii) RIGHT SHARES
No Right shares recommended by the Board

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION
No other entitlement recommended by the Board

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION
N/A

The financial results of the Company are as attached.

Yours Sincerely,

Danish Qazi
Company Secretary

TPL Corp Ltd.
12th Floor, Center Point Building off Shaheed-e-Millat Expressway, Adjecent KPT Interchange, Karachi Postal Code 74900
PABX (021) 34390300 Fax: (021) -35316032 Email: info@tplcorp.com Website: www.tplcorp.com

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE PERIOD ENDED SEPTEMBER 30, 2018 (UN-AUDITED)

	September 30, 2018 Rupees (Un-audited)	September 30, 2017 Rupees (Un-audited)
Turnover – net	1,064,495,697	677,219,769
Cost of sales	(658,694,173)	(398,226,172)
Gross profit	405,801,524	278,993,597
Distribution expenses	(65,881,151)	(50,170,856)
Administrative expenses	(271,978,037)	(140,940,570)
Operating profit	67,942,336	87,882,171
Other Expenses	(1,272,661)	(833,620)
Finance costs	(170,481,592)	(101,094,145)
Other income	85,547,014	13,696,270
Share of profit from investment in associates - net	-	10,357,171
(Loss) / profit before taxation	(18,264,903)	10,007,847
Taxation	(21,609,550)	(16,598,510)
Loss for the period	(39,874,453)	(6,590,663)
Other comprehensive (loss) / income for the period, net of tax	(9,735,816)	186,326
Total comprehensive loss for the period	(49,610,269)	(6,404,337)
Loss per share - basic and diluted	(0.21)	(0.01)
Total Comprehensive income / (loss) attributable to :		
Owners of the Holding Company	(49,114,521)	(1,303,924)
Non-controlling interest	9,240,069	(5,286,739)
	(39,874,453)	(6,590,663)

The annexed notes from 1 to 13 form an integral part of these unaudited consolidated condensed interim financial information.

Chief Executive

Chief Financial Officer

Director

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TPLCorp

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE PERIOD ENDED SEPTEMBER 30, 2018 (UN-AUDITED)

	September 30, 2018 Rupees (Un-audited)	September 30, 2017 Rupees (Un-audited)
Turnover – net	-	416,651,513
Cost of sales	-	(184,103,001)
Gross profit	-	232,548,512
Distribution expenses	-	(57,610,163)
Administrative expenses	(7,237,425)	(101,482,958)
Operating (loss) / profit	(7,237,425)	73,455,392
Other operating expenses	-	(296,388)
Finance cost	(39,501,540)	(48,327,406)
Other income	4,161	2,050,293
Workers' welfare fund	-	(537,232)
(Loss) / profit before taxation	(46,734,804)	26,344,658
Taxation	-	(8,333,030)
(Loss) / profit for the period	(46,734,804)	18,011,628
(Loss) / earnings per share - basic and diluted	(0.20)	**0.08**

The annexed notes from 1 to 16 form an integral part of these condensed interim financial information.

Chief Executive	Chief Financial Officer	Director

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