

Date: August 20, 2020

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of PSX Regulations, we hereby convey the following:

We are pleased to announce that the Board of Directors of the Company, after giving due consideration, has approved the sale of the Company's flagship project "Centrepoin" located off Shaheed-e-Millat Expressway Near KPT Interchange, Karachi.

The transaction is subject to negotiation and finalization of deal terms, execution of appropriate legal agreements, completion of necessary formalities and obtaining of all necessary approvals and consents.

We shall keep our shareholders updated with respect to this transaction by making further announcements as and when the transaction progresses further.

Yours sincerely,



Danish Qazi
Company Secretary
Cell No. 0300-8241394

Cc:
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad.

ANNEXURE A**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	TPL Properties Limited 12 th Floor, Centrepoint, Off: Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi.
Date of Report:	August 20, 2020
Contact Information:	Danish Qazi Company Secretary 12 th Floor, Centrepoint, Off: Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi. Telephone Number: +92 21 34390300 (5) Fax Number: +92 21 35316028

Disclosure of price sensitive / inside information by listed company.

Public disclosure of price sensitive / inside information, which directly concerns the listed securities.

We are pleased to announce that the Board of Directors of the Company, after giving due consideration, has approved the sale of the Company's flagship project "Centrepoint" located off Shaheed-e-Millat Expressway Near KPT Interchange, Karachi.

The transaction is subject to negotiation and finalization of deal terms, execution of appropriate legal agreements, completion of necessary formalities and obtaining of all necessary approvals and consents.

We shall keep our shareholders updated with respect to this transaction by making further announcements as and when the transaction progresses further.

The company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.



Danish Qazi
Company Secretary
Cell No. 0300-8241394