

Date: October 27, 2021

Form-7

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on **Wednesday, 27 October, 2021** at **04:00 P.M.** at 12th Floor, Centrepont, Off Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, **Karachi**, recommended the following:

- | | | |
|----|------------------------------|------------|
| 1) | <u>Cash Dividend:</u> | Nil |
| 2) | <u>Right Shares:</u> | Nil |
| 3) | <u>Bonus Shares:</u> | |

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of **1** share for every **5** shares held i.e. **20 %**.

- 4) **Any Other Entitlement:** Nil

The financial results of the Company are attached.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members as at close of business on November 10, 2021.

The Share Transfer Books of the Company will be closed from November 11, 2021 to November 17, 2021 (both days inclusive). Transfers received at M/s THK Associates (Pvt.) Limited having its office at Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi-75500, Pakistan by close of business on Wednesday, November 10, 2021 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,



Danish Qazi
Company Secretary

TPL Properties Ltd.

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TPL PROPERTIES LIMITED

**CONDENSED INTERIM UNCONSOLIDATED PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2021 - (UN-AUDITED)**

	Note	Sep' 30 2021 Rupees (Unaudited)	Sep' 30 2020 Rupees (Unaudited)
Rental income	15	11,609,226	119,843,727
Direct operating costs		(23,745)	(3,847,636)
Gross profit		11,585,481	115,996,091
Administrative & general expenses		(21,576,275)	(29,427,740)
Operating (loss) / profit		(9,990,794)	86,568,351
Finance costs		(34,906,403)	(97,740,297)
Other Income		43,713,565	13,711,732
(Loss) / profit before taxation		(1,183,632)	2,539,786
Taxation		(1,222,676)	(1,797,656)
(Loss) / profit for the period		(2,406,308)	742,130
Other comprehensive income for the period, net of tax		-	-
Total comprehensive (loss) / income for the period		(2,406,308)	742,130
Earnings per share - Basic and diluted		(0.01)	0.00

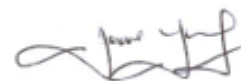
The annexed notes from 01 to 19 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE OFFICER



**CHIEF FINANCIAL
OFFICER**



DIRECTOR



TPL PROPERTIES LIMITED**CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2021 (UN-AUDITED)**

	Note	Sep' 30 2021 Rupees (Un-audited)	Sep' 30 2020 Rupees (Un-audited)
Revenue from services rendered	18	15,359,226	176,513,064
Direct operating costs		(23,745)	(44,041,868)
Gross profit		15,335,481	132,471,196
Administrative and general expenses		(42,077,488)	(38,014,148)
Operating (loss) / profit		(26,742,007)	94,457,048
Finance costs		(34,906,403)	(97,920,983)
Other income		37,168,163	1,987,397
Loss before taxation		(24,480,247)	(1,476,538)
Taxation		(1,956,314)	(3,913,369)
Loss for the period		(26,436,561)	(5,389,907)
Other comprehensive income for the period		-	-
Total comprehensive (loss) / income for the period		(26,436,561)	(5,389,907)
Attributable to:			
Owners of the Holding Company		(26,071,639)	(5,259,173)
Non-controlling interest		(364,922)	(130,734)
		(26,436,561)	(5,389,907)
Earnings per share - basic and diluted		(0.08)	(0.02)

The annexed notes from 1 to 21 form an integral part of these condensed interim consolidated financial statements.



CHIEF EXECUTIVE OFFICER



**CHIEF FINANCIAL
OFFICER**



DIRECTOR

