TRG PAKISTAN LTD.
CENTRE POINT BUILDING, LEVEL 18,
PLOT NO. 66/3-2, OFF. SHAHEED-E-MILLAT
EXPRESSWAY, NEAR KPT INTERCHANGE,
FLYOVER, KARACHI-74900, PAKISTAN

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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

February 27, 2017

Subject: **Financial Results for the Half Year Ended December 31, 2016**

Dear Sir,

We have to inform you that the board of directors of our company in their meeting held on February 27, 2017 at 10:00 p.m. at the registered office of the company recommended the following:

i.	**CASH DIVIDEND**	**-NIL-**
ii.	**BONUS SHARES**	**-NIL-**
iii.	**RIGHT SHARES**	**-NIL-**
iv.	**ANY OTHER ENTITLMENT/CORPORATE ACTION**	**-NIL-**
v.	**ANY OTHER PRICE-SENSITIVE INFORMATION**	**-NIL-**

TRG Pakistan Limited
Condensed Interim Unconsolidated Profit and Loss Account (Un-audited)
For the six months period and quarter ended 31 December 2016

	Note	Quarter Ended		Six months period ended	
		December 31, 2016	December 31, 2015 Restated	**December 31, 2016**	December 31, 2015 Restated
		(Rupees in thousand)			
Interest and other income	11	**52,835**	41,896	**108,871**	62,944
Other expenses		**(45,836)**	(17,389)	**(94,803)**	(28,195)
Finance cost		**-**	(8,354)	**-**	(12,794)
Profit before taxation		**6,999**	16,153	**14,068**	21,955
Taxation		**(1,376)**	(5,169)	**(3,263)**	(7,026)
Profit for the period		**5,623**	10,984	**10,805**	14,929
Other comprehensive income					
Items that may be reclassified to profit or loss subsequently					
Foreign currency translation difference - net of deferred tax		**57,633**	154,225	**(27,105)**	326,433
Available for sale investment - change in fair value net of deferred tax		**213,936**	(103,424)	**463,492**	175,907
		271,569	50,802	**436,387**	502,340
Total comprehensive income for the period		**277,192**	61,786	**447,192**	517,269
		(Rupee)			
Earnings per share - basic and diluted		**0.01**	0.02	**0.02**	0.03

TRG PAKISTAN LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2016

	Note	Quarter ended		Six months period ended	
		December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
		(Rupees in thousand)		(Rupees in thousand)	
Revenue		8,000,253	7,231,638	16,669,806	14,495,162
Cost of services		(6,805,093)	(6,207,846)	(14,116,646)	(12,675,134)
Gross profit		1,195,160	1,023,792	2,553,160	1,820,028
Administrative and general expenses		(1,812,055)	(1,652,085)	(3,980,513)	(3,305,880)
Other income		92,713	23,613	367,810	68,836
Other charges		(37,114)	(11,033)	(82,742)	(17,590)
		(561,296)	(615,713)	(1,142,285)	(1,434,606)
Finance cost		(280,502)	(86,166)	(639,986)	(205,999)
Share of (loss) / profit of equity accounted associate - net of tax		(19,745)	21,765	(41,489)	53,860
Loss before tax		(861,543)	(680,114)	(1,823,760)	(1,586,745)
Taxation		(6,940)	(34,763)	(13,047)	(72,790)
Loss for the period		(868,483)	(714,877)	(1,836,807)	(1,659,535)
Other comprehensive (loss) / income					
Item that is or may be reclassified to profit or loss subsequently					
Foreign currency translation difference		13,987	(400)	29,145	(697)
Total comprehensive loss for the period		(854,496)	(715,277)	(1,807,662)	(1,660,232)
Loss attributable to:					
Share holders of the Parent Company		(303,969)	(449,429)	(738,273)	(1,043,316)
Non-controlling interests		(564,514)	(265,448)	(1,098,534)	(616,219)
		(868,483)	(714,877)	(1,836,807)	(1,659,535)
Total comprehensive loss attributable to:					
Share holders of the Parent Company		(299,073)	(469,839)	(710,976)	(1,090,545)
Non-controlling interests		(555,422)	(245,438)	(1,096,686)	(569,687)
		(854,496)	(715,277)	(1,807,662)	(1,660,232)
		(Rupees)		(Rupees)	
Loss per share attributable to ordinary shareholders of the Parent Company - basic and diluted	7	(0.56)	(0.84)	(1.35)	(1.95)

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange shortly.

Thanking You,

Sincerely,
For and on behalf of
TRG Pakistan Limited

Hassan

Hassan Farooq
Company Secretary