



TRG PAKISTAN LTD.
CENTRE POINT BUILDING, LEVEL 18,
PLOT NO. 66/ 3-2, OFF. SHAHEED-E-MILLAT
EXPRESSWAY, NEAR KPT INTERCHANGE,
FLYOVER, KARACHI-74900, PAKISTAN.

PHONE: +92-21-35805894
+92-21-35805895
FAX NO. +92-21-35805893
UAN # +92-21-111-874-874
<http://trgpcorp.com>

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

February 25, 2019

Subject: Financial Results for the Half Year Ended December 31, 2018

Dear Sir,

We have to inform you that the board of directors of our company in their meeting held on February 25, 2019 at 8:00 p.m. at the registered office of the company recommended the following:

- | | | |
|------|--|--------------|
| i. | <u>CASH DIVIDEND</u> | -NIL- |
| ii. | <u>BONUS SHARES</u> | -NIL- |
| iii. | <u>RIGHT SHARES</u> | -NIL- |
| iv. | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | -NIL- |
| v. | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | -NIL- |

TRG Pakistan Limited

Condensed interim Unconsolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the quarter and six months ended December 31, 2018

		Quarter ended		Six months period ended	
		December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
		(Rupees in '000)			
	Note				
Revenue	10	60,654	57,593	118,263	115,190
Administrative and other expenses		(3,075)	(4,544)	(7,806)	(6,581)
Operating Profit		57,579	53,049	110,457	107,309
Exchange loss - net		(198,639)	(46,234)	(214,097)	(30,464)
(Loss) / profit before taxation		(141,060)	6,815	(103,640)	16,845
Taxation		3,635	(802)	(1,689)	(1,964)
(Loss) / profit for the period		(137,425)	6,013	(105,329)	13,981
Other comprehensive income					
<i>Items that are reclassified to profit or loss subsequently</i>					
Available for sale investment - change in fair value net of deferred tax		-	(309,371)	-	(348,927)
Foreign currency translation difference - net of related tax		-	554,325	-	617,668
<i>Items that will not be reclassified to profit or loss</i>					
Fair value through other comprehensive income - change in fair value net of deferred tax		(81,882)	-	(287,996)	-
Foreign currency translation difference - net of related tax		1,740,265	-	1,960,000	-
		1,658,383	244,954	1,672,004	268,641
Total comprehensive income for the period		1,520,958	250,967	1,566,675	282,622
(Rupee)					
(Loss) / earnings per share - basic and diluted		(0.25)	0.01	(0.19)	0.03



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TRG Pakistan Limited

Condensed Interim Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the Six months period ended December 31, 2018

Note	Quarter ended		Six months period ended	
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
	(Rupees in '000)			
Revenue	18,808,832	12,733,813	33,781,144	23,533,751
Other operating income	153,843	117,206	313,325	177,267
Payroll and related costs	11,354,246	8,967,122	20,986,944	17,146,107
Acquisition expenses	1,484,775	1,064,806	2,863,017	2,006,233
Depreciation, amortization and other non-cash costs	936,500	696,458	1,335,383	1,366,125
Other operating costs	4,494,329	2,408,652	8,200,151	4,838,733
Profit / (loss) from operations	692,825	(286,019)	708,974	(1,646,180)
Finance expenses	(1,060,101)	(440,223)	(1,811,039)	(957,047)
Loss before taxation	(367,276)	(726,242)	(1,102,065)	(2,503,227)
Income tax (expense) / income	(181,252)	(178,302)	(235,389)	(25,113)
Net loss for the period	(548,528)	(904,544)	(1,337,454)	(2,528,340)
Other comprehensive loss				
<i>Item that may be subsequently reclassified to profit or loss</i>				
Foreign currency translation adjustment	(1,047,302)	(322,150)	(1,203,446)	(357,851)
Total comprehensive loss	(1,595,830)	(1,226,694)	(2,540,900)	(2,886,191)
Loss attributable to:				
- Shareholders of the Holding Company	(7,322)	(337,925)	(352,800)	(1,047,430)
- Non-controlling interest	(541,206)	(566,619)	(984,654)	(1,480,910)
	(548,528)	(904,544)	(1,337,454)	(2,528,340)
Other comprehensive loss attributable to:				
- Shareholders of the Holding Company	(771,146)	(209,764)	(852,366)	(238,914)
- Non-controlling interest	(276,156)	(112,386)	(351,080)	(118,937)
	(1,047,302)	(322,150)	(1,203,446)	(357,851)
Total comprehensive loss attributable to:				
- Shareholders of the Holding Company	(778,468)	(547,689)	(1,205,166)	(1,286,344)
- Non-controlling interest	(817,362)	(679,005)	(1,335,734)	(1,599,847)
	(1,595,830)	(1,226,694)	(2,540,900)	(2,886,191)
Loss per share attributable to the ordinary equity holders of the parent				
	(Rupees)			
Basic loss per share	5	0.01	0.62	0.65
Diluted loss per share	5	0.01	0.62	0.65



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The Half Yearly Report of the Company for the period ended December 31, 2018 will be transmitted through PUCARS separately, within the specified time.

Thanking You,

Sincerely,
For and on behalf of
TRG Pakistan Limited

Rahat Lateef
Company Secretary