

PHONE : 32572246, 32576474
FAX : (9221) 32562132
E-mail : polyester@tristar.com.pk



Tri-Star Polyester Ltd.

F/538, S.I.T.E., KARACHI-75700, PAKISTAN

December 26, 2017.

The General Manager,
Pakistan Stock Exchange Ltd.,
Karachi.

Dear Sir,

Sub: Subscription of right shares

In compliance with your letter No. PSX/C-778-6525 dated 6.10.2017 under clause 7 of Annexure-II "Procedure to be complied with for Issue of Right Shares", please be informed that 100% Right Issue of our Company amounting to Rs. 214,657,330/- has been subscribed by 51.13% as of last date for payment/renunciation. As per details obtained from Banker to the Issue, a sum of Rs. 109,750,270/- has been received upto the last date of payment.

The detail of subscription is as under:

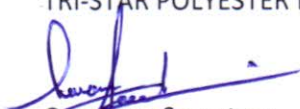
Description	Amount	No. of Shares
Total Issue	Rs. 214,657,330/-	21,465,733
Subscribed	Rs. 109,740,270/-	10,974,027
Un-Subscribed	Rs. 104,917,060/-	10,491,706

In conformity with authorization of the Board of Directors, it has been decided to allocate the un-subscribed portion to underwriters amounting to Rs. 104,917,060/-.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you.

Yours truly,
TRI-STAR POLYESTER LTD.


Company Secretary