

TRUST SECURITIES & BROKERAGE LIMITED**TSBL**

April 27, 2012

CONFIDENTIAL

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2012

We have to inform you that the Board of Directors of our Company in their meeting held on April 26, 2012 at 3:30 P.M at Lahore approved the Un-audited Condensed Interim Financial Statements of the company for the third quarter ended March 31, 2012.

The Summarized financial results of the company are as follows:-

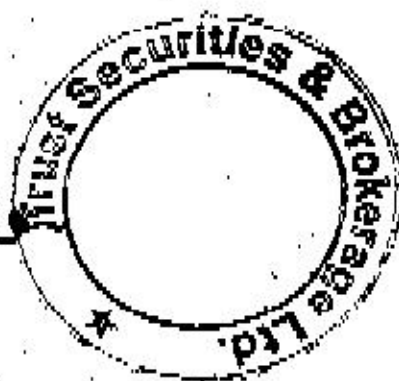
	FOR NINE MONTHS ENDED		FOR THIRD QUARTER ENDED	
	March 31, 2012	March 31, 2011	March 31, 2012	March 31, 2011
	Rupees	Rupees	Rupees	Rupees
Operating revenue	2,388,477	1,602,971	1,485,975	840,645
Gain on sale of securities	446,393	398,834	211,540	140,420
Gain/(Loss) on re-measurement of investments	57,000	(17,514)	479,562	(6,580)
	2,891,870	1,984,291	2,177,077	974,485
Operating and administrative expenses	(10,117,406)	(10,686,504)	(1,958,490)	(1,903,103)
Finance Cost	(4,486)	(10,699)	(1,304)	(2,110)
	(10,121,892)	(10,697,203)	(1,959,794)	(1,905,213)
Operating profit/(Loss)	(7,230,022)	(8,712,912)	217,283	(930,728)
Other operating income	355,852	548,953	131,465	161,100
Profit/(Loss) before taxation	(6,874,170)	(8,163,959)	348,748	(769,628)
Taxation	(85,000)	576,679	(44,715)	(50,000)
Profit/(Loss) after taxation	(6,959,170)	(7,587,280)	304,033	(819,628)
Earnings/(Loss) per share-basic and diluted	(0.70)	(0.76)	0.03	(0.08)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange by post in due course of time.

Yours Sincerely,

Nadia Haider

Nadia Haider
Company Secretary



Corporate Member : Lahore Stock Exchange (Guarantee) Limited

Corporate Office: 3rd Floor, Associated House, Building # 1 & 2, 7-Kashmir Road, Lahore-54000 (PAKISTAN).

Telephone: (92-42) 3637 3041-43 Trading: 3631 0241-44 Fax: (92-42) 3637 3040

Website: www.trustsecu.com Email: info@trustsecu.com & tsbl@brain.net.pk

Lahore Stock Exchange Office: Room # 607, 6th Floor, Lahore Stock Exchange Building,
19-Khayaban-e-Aiwan-e-Iqbal, Lahore-54000 (PAKISTAN). Telephone: (92-42) 3637 4710 & 3630 0181