Annexure-1:

EXTRACT OF RESOLUTIONS PASSED DURING THE EXTRA ORDINARY GENERAL MEETING OF THE TRUST SECURITIES & BROKERAGE LIMITED HELD ON 18TH NOVEMBER, 2017

ORDINARY BUSINESS:

Resolved that The minutes of the last general meeting of the Shareholders of the Company be and are hereby approved and Chairman be and is hereby authorized to sign the minutes as token of confirmation.

SPECIAL BUSINESS:

"RESOLVED THAT the Authorized Capital of the Company be and is hereby increased from Rs.100,000,000 (Rupees One Hundred Million Only) divided into 10,000,000) (Ten Million Only) Ordinary Shares of Rs.10/- each to Rs.750,000,000 (Rupees Seven Hundred Fifty Million Only) divided into 75,000,000 (Seventy Five Million Only) Ordinary Shares of Rs.10/- each.

FURTHER RESOLVED THAT Clause V of the Memorandum of Association be and hereby replaced as under:

V. The Authorized Capital of the Company is Rs.750,000,000 (Rupees Seven Hundred Fifty Million Only) divided into 75,000,000 (Seventy Five Million Only) Ordinary Shares of Rs.10 each with powers to increase, reduce, sub-divide, consolidate or organize its Capital and to divide the shares in the Capital for the time being into several classes in accordance with the provisions of the Companies Act, 2017.

FURTHER RESOLVED THAT Clause 4 of the Articles of Association of the Company be and hereby replaced as under:

4. The Authorized Capital of the Company is Rs.750,000,000 (Rupees Seven Hundred Fifty Million Only) divided into 75,000,000 (Seventy Five Million Only) Ordinary Shares of Rs.10 each with powers to increase, reduce, sub-divide, consolidate or organize its Capital and to divide the shares in the Capital for the time being into several classes in accordance with the provisions of the Companies Act, 2017.

RESOLVED THAT Registered Office of the Company be and is hereby transferred from existing at Lahore (Punjab) to Karachi (Sindh)

FUTHER RESOLVED THAT the Chief Executive Officer or Company Secretary be and are hereby authorized singly to comply with the legal formalities and to file the requisite documents with the office of Registrar of Companies and SECP

CLAUSE	EXISTING PROVISION	PROPOSED PROVISION	REMARKS
V of MOA	The Authorized Capital of the Company is Rs.100,000,000/- (Rupees On Hundred Million Only) divided into 10,000,000 (Ten Million) Ordinary Shares of Rs.10/- each with powers to the Company from time to time to increase and reduce its Capital in accordance with the provisions of the Companies Ordinance, 1984	The Authorized Capital of the Company is Rs.750,000,000 (Rupees Seven Hundred Fifty Million Only) divided into 75,000,000 (Seventy Five Million Only) Ordinary Shares of Rs.10 each with powers to increase, reduce, sub-divide, consolidate or organize its Capital and to divide the shares in the Capital for the time being into several classes in accordance with the provisions of the Companies Act, 2017.	Amended
4 of AOA	The Authorized Capital of the Company is Rs.100, 000, 000 (Rupees One Hundred Million Only) divided into 10,000,000 ordinary shares of Rs.10/- each.	The Authorized Capital of the Company is Rs.750,000,000 (Rupees Seven Hundred Fifty Million Only) divided into 75,000,000 (Seventy Five Million Only) Ordinary Shares of Rs.10 each with powers to increase, reduce, sub-divide, consolidate or organize its Capital and to divide the shares in the Capital for the time being into several classes in accordance with the provisions of the Companies Act, 2017.	Amended
II of MOA	The registered office of the Company will be situated in the Province of Punjab, Pakistan	The registered office of the Company will be situated in the Province of Sindh, Pakistan.	Amended