TRUST SECURITIES & BROKERAGE LIMITED **TSBL**

EXTRACT OF MINUTES OF MEETING OF BOARD OF DIRECTORS HELD ON MARCH 15, 2018 AT 03:00 P.M. AT SUITE 608, 6TH FLOOR, BUSINESS & FINANCE CENTRE I.I.CHUNDRIGAR ROAD, KARACHI.

Resolved that the allotment of 172,753,550 ordinary right shares which had been subscribed by shareholders (Total 200,000,000 right shares) as per list presented to the Board be and is hereby approved.

Further Resolved that in exercise of powers under Section 83 of the Companies Act, 2017 unsubscribed portion of right shares 27,246,450 be and are hereby allotted and approved to Paramount Commodities (Pvt.) Limited.

Further Resolved that the Company Secretary be and is hereby authorized to reconcile, amend, adjust and make changes in the above mentioned right subscribed/unsubscribed figures according to the final and authenticated record received from the banker to the issue and share registrar in due course of time.

Further Resolved that the Chief Executive Officer or Company Secretary be and are hereby singly or jointly authorized to do all such acts, deeds and things as may be necessary or incidental to carry out the purposes aforesaid.

Further Resolved that the Company Secretary be and is hereby authorized to execute all the documents required in this regard and he is further authorized to affix the Common Seal of the Company upon any or all of such documents.

(UMAR DARAZ)
Company Secretary

Trust Securities & Brokerage Ltd.

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