

April 27, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2018**

We have to inform you that the Board of Directors of our Company in their meeting held on 27th April, 2018 at 10:00 A.M. at Karachi approved the Quarterly Financial Statements for the period ended March 31, 2018,

The summarized financial results are as follows:

	(Un-Audited) <u>For Nine Months Ended</u>		(Un-Audited) <u>For Third Quarter Ended</u>	
	March 31, 2018 Rupees	March 31, 2017 Rupees	March 31, 2018 Rupees	March 31, 2017 Rupees
Operating revenue	2,362,691	6,765,457	525,876	2,116,566
Gain on sale of securities	-	120,885	-	-
Gain on re-measurement of investments	102,799	9,722	181,680	43,840
	2,465,490	6,896,064	707,556	2,160,406
Operating and administrative expenses	(11,883,583)	(7,433,900)	(4,678,822)	(2,577,741)
Finance Cost	(216,627)	(9,739)	(123,942)	(3,140)
Operating Loss	(12,100,210)	(7,443,639)	(4,802,764)	(2,580,881)
	(9,634,720)	(547,575)	(4,095,208)	(420,475)
Other Charges	(99,457)	(2,762,707)	(49,220)	-
Other operating income	758,546	1,125,298	21,145	249,957
Loss before taxation	(8,975,631)	(2,184,984)	(4,123,283)	(170,518)
Taxation	(35,000)	(200,000)	(5,000)	(92,894)
Loss after taxation	(9,010,631)	(2,384,984)	(4,128,283)	(263,412)
	Rupees			
		(Restated)		(Restated)
Loss per share- basic and diluted	(0.78)	(0.21)	(0.34)	(0.02)

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange by post in due course of time.

Yours Sincerely,

(UMAR DARAZ)

Company Secretary

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