

February 22, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2018.

Dear Sir,

We have to inform you that the Board of Directors of Trust Securities & Brokerage Limited in their meeting held today, i.e 22nd February, 2019 at 02:30 PM at Karachi, approved the un-audited Half Yearly Financial Statements of the company for the period ended December 31st, 2018.

The summarized financial results are as follows:

Note	Half year ended		2nd quarter ended		
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017	
	----- Rupees -----				
Operating revenue	17	17,565,945	1,836,815	12,621,639	830,408
Gain on sale of securities		82,777	-	82,777	-
(Loss) / Gain on remeasurement of investments		(151,950)	(78,881)	(135,950)	15,580
		17,496,772	1,757,934	12,568,466	845,988
Operating and administrative expenses	18	(28,113,583)	(7,204,761)	(15,570,825)	(4,977,405)
Finance cost		(79,703)	(92,685)	(75,973)	(88,370)
		(28,193,286)	(7,297,446)	(15,646,798)	(5,065,775)
Operating loss		(10,696,514)	(5,539,512)	(3,078,332)	(4,219,787)
Other charges		(235,594)	(50,237)	(235,594)	-
Other income	19	7,340,314	737,401	5,233,680	363,233
(Loss) / Gain before taxation		(3,591,794)	(4,852,348)	1,919,754	(3,856,554)
Taxation		(2,950,413)	(30,000)	(1,475,207)	(15,000)
(Loss) / Gain after taxation		(6,542,207)	(4,882,348)	444,548	(3,871,554)
(Loss) / Gain per share - basic and diluted		(0.21)	(0.42)	0.01	(0.34)

The Financial Statement for the period ended December 31st, 2018 will be transmitted through PUCARS separately within the specified time.

Yours Sincerely,

SYED MAQSOOD AHMAD
Company Secretary

