

October 30, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2019.

Dear Sir,

We have to inform you that the Board of Directors of Trust Securities & Brokerage Limited in their meeting held today, i.e October 30, 2019 at 02:30 PM at Karachi, approved the un-Audited First Quarter Financial Statements of the Company for the period ended September 30, 2019.

The summarized financial results are as follows:

FINANCIAL RESULTS:

The summarized financial results are as follows:

		(Un-audited) First quarter ended September 30, 2019 (RUPEES)	(Un-audited) First quarter ended September 30, 2018 (RUPEES)
Operating Revenue	20	8,728,467	4,944,305
(Loss) on re-measurement of Investments		(4,187,915)	(16,000)
		<u>4,540,551</u>	<u>4,928,306</u>
Operating and Administrative expenses	21	(15,531,843)	(12,542,755)
Finance Cost	22	(9,560)	(3,730)
		<u>(15,541,403)</u>	<u>(12,546,485)</u>
Operating (loss)		(11,000,852)	(7,618,179)
Other Charges	23	-	-
Other income	24	9,460,785	2,106,632
(Loss) Before Taxation		(1,540,067)	(5,511,547)
Taxation		-	-
(Loss) after Taxation		(1,540,067)	(5,511,547)
(Loss) per share – basic and diluted		(0.051)	(0.184)

The quarterly report of the company for the period ended September 30, 2019 will be transmitted through PUCARS separately within the specified time..

Yours Sincerely,

SYED MAQSOOD AHMAD
Company Secretary

