

February 20, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2019.

Dear Sir,

We have to inform you that the Board of Directors of Trust Securities & Brokerage Limited in their meeting held today, i.e Thursday, February 20, 2020 at 02:30 P.M at Karachi, approved the un-audited Half Yearly Financial Statements of the Company for the period ended December 31, 2019.

The summarized financial results are as follows:

Note	Half Year ended		2 nd Quarter ended	
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
<i>R u p e e s</i>				
Operating Revenue	40,769,374	17,565,945	32,040,907	12,621,639
Gain on Sale of Securities	11,776,860	82,777	11,776,860	82,777
(Loss) / Gain on re-measurement of investments	(638,810)	(151,950)	3,549,105	(135,950)
	51,907,424	17,496,772	47,366,872	12,568,466
Operating and Administrative Expenses	(42,820,005)	(28,113,583)	(26,534,165)	(15,570,825)
Finance Cost	(1,370,723)	(79,703)	(1,361,163)	(75,973)
	(44,190,728)	(28,193,286)	(27,895,328)	(15,646,798)
Operating Profit / (Loss)	7,716,696	(10,696,514)	19,471,544	(3,078,332)
Other Charges	-	(235,594)	-	(235,594)
Other Income	18,555,017	7,340,314	8,340,235	5,233,680
Profit / (Loss) before Taxation	26,271,713	(3,591,794)	27,811,779	1,919,754
Taxation	(4,337,890)	(2,950,413)	(4,337,890)	(1,475,207)
Profit / (Loss) after taxation	21,933,823	(6,542,207)	23,473,889	444,547
Earning / (Loss) per share – basic and diluted	0.73	(0.21)	0.78	0.01

The Financial Statement for the period ended December 31st 2019 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,

SYED MAQSOOD AHMAD
Company Secretary

